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GREECE

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THE TRADE AND INDUSTRY BRANCH
DEPARTMENT OF ECONOMICS AND DEVELOPMENT

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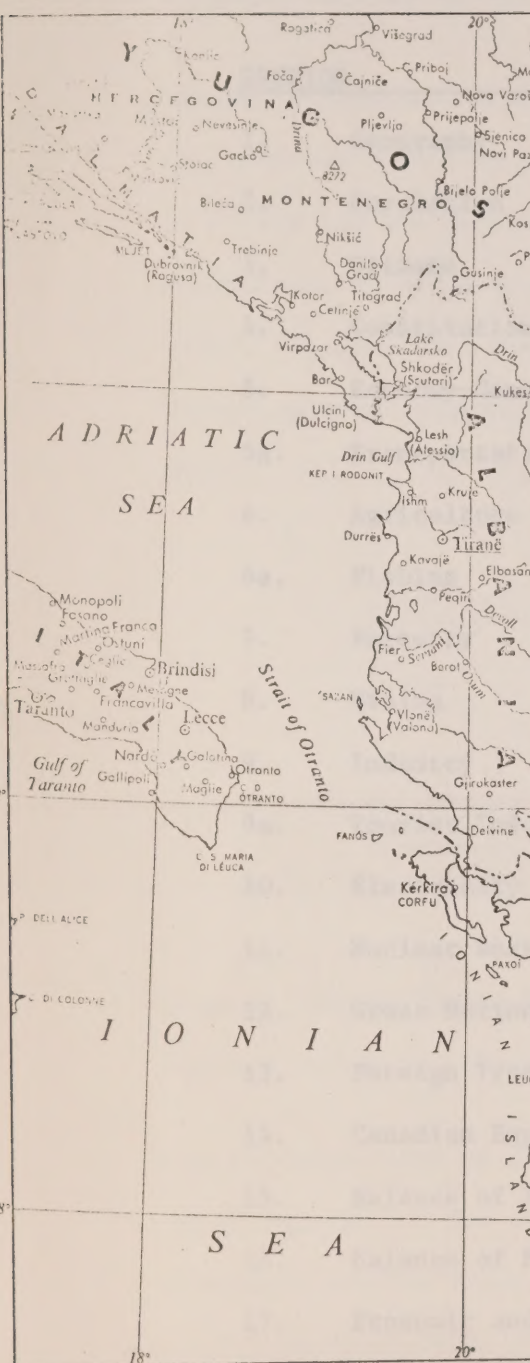
GREECE

Political Map

Names of cities over 1,000,000 are capitalized
National capitals are underlined

Political Boundaries Railroads

0 10 20 30 40 50 60 70 80 90 100 110 120 Miles
0 20 40 60 80 100 120 140 160 180 200 Kilometers



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GREECE

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1. Geography

The total area of Greece is 50,942 square miles of which the mainland covers 40,961 sq. miles and the islands 9,981 sq. miles.

Greece is situated in the southern part of Europe, at a point between the advanced countries of the West and the newly developing countries of Africa and the Middle East. Topographically Greece consists of mountainous mainland with a long coastline and numerous islands of all sizes. Geographical conditions which limit the area of arable land and hamper internal communications, complicate the task of economic development.

CHIEF TOWNS

POPULATION (1961 Census)

Athens (capital)	627,564	Larissa	55,391
Thessaloniki (Salonika)	250,920	Volo	49,221
Piraeus	183,877	Cavalla	44,517
Patras	95,364	Corfu	26,991
Iraklion	63,458	Chios	24,053

URBAN AREAS

POPULATION (1961 Census)

Greater Athens*	1,852,709	Greater Iraklion	69,983
Greater Salonika	378,444	Greater Volo	67,424
Greater Patras	102,244	Greater Chios	28,755

* Includes Athens and Piraeus.

Source: Europa Yearbook

Piraeus, Salonika, (Volos) are the major ports of Greece.

The principal port of Greece is Piraeus, through which 70 per cent of Greek imports, 40 per cent of Greek exports and 90 per cent of Greek passenger traffic flows.

The main industrial potential of the country is concentrated in the Athens-Piraeus area and the neighbouring area of Eleusis. Another important industrial area is that of Ptolemais, in Northern Greece,

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which has been called the "Greek Ruhr". With the establishment of a second oil refinery, a fertilizer plant and a series of petrochemical industries, Thessaloniki, the capital of Northern Greece, has become an important industrial area.

At Patras in the Peloponnese, several important industries are in operation, including textile mills, wine and spirits distilleries and a rubber tire factory. Kavala is also attracting new industries.

Athens and Kavalla constitute the leading marketing and manufacturing centers. They are situated near the more productive agricultural centers that supply raw materials, such as tobacco, grapes and olives: their coastal locations give them ready access to the raw materials, fuels and markets of the world.

2. Population

The population of Greece, according to the census 1961, numbered 8,388,555. The density is 64.2 per square kilometer. The emigration of Greeks is very high. During the five year period, 1961-1965, 552,600 Greeks left their country for periods exceeding one year to seek employment abroad.

The tendency to emigrate from Greece is attributable to two factors. The first is the inability of the Greek economy to absorb the labour force which came mainly from the agricultural sector. Another factor is the "incentive", which has its source in the wage levels applying in Greece, as compared with those offered in Western Europe.

In 1967, the outflow of emigrants was slower. This was occasioned to a large extent by the decline in the economic activity of West Germany which absorbed the majority of Greek emigrants.

Besides emigration, there has been a drift of the population from rural areas to urban centers, largely due to higher incomes and therefore a higher standard of living.

Economically active population in Greece according to professional group (1961) in thousands, was as follows:

	<u>Total</u>	<u>As percentage of total</u>
Technicians, liberal professions, managerial and executive	155.7	4.2
Clerks and Salesmen	362.4	9.9
Farmers, cattle-breeders, etc.	1,950.0	53.2
Craftsmen, miners and industrial workers etc.	702.8	19.2
Transport and communication workers	105.9	2.9
Service employees and regulars in the armed forces	244.6	6.7
Undefined	141.8	3.9
	<hr/>	<hr/>
Total	3,663.1	100.0%

Source: Economy of Greece, 1967

3. Climate

Greece has a Mediterranean climate with hot and dry summers and mild and wet winters.

The annual average rainfall in the northern sections ranges from 20 to 48 inches and in the southern parts of the country 15 to 32 inches.

4. Constitution and Government

Greece is a constitutional monarchy. The King is head of the State. From 1964, the King is Constantine. Legislative power is exercised by the King and the Chamber of Deputies, a unicameral body, elected for a four-year term by adult, universal suffrage. Executive power is exercised by the King through his ministers.

After a coup d'etat in April 1967, the Greek armed forces assumed control of the Government and suspended certain articles of the Consitution.

The country is divided into 52 prefectures, subdivided in 147 counties.

The prefects are not elected but are chosen by a special board for a given term of office.

5. Economy-General

The Greek economy was particularly hard hit by the two world wars, the first prolonged by external conflicts, and the second by a guerilla war lasting until 1950. After the War, Greece made systematic efforts to organize her economy and to adapt the country to the new economic conditions.

Damage inflicted by war and occupation was estimated at U.S. \$1.4 billion which was equivalent to approximately two years of its pre-war national income.

The character of the Greek economy is predominantly agricultural. More than one half of the economically active part of the population is engaged in agriculture.

In spite of political crises that have shattered the country over the past years, the Greek economy is showing a capacity for survival and healthy economic progress.

The economic policy of the new Government is based on the principles of private enterprise, a liberal policy toward foreign investment and Greece's relationship with the Common Market.

5a. Transportation

During the Second World War, the Greek railways were virtually destroyed. Today Greece has approximately 1,550 miles of railways. The locomotives are mainly obsolete; 50% of the locomotives and rolling stock is over 35 years old.

Passenger-Kilometres and net ton-kilometres of Greek Railways, 1963-1965, were as follows (millions):

	1963	1964	1965
Passenger-kilometres .	1,006.7	1,077.9	1,131.2
Net ton-kilometres .	445.4	546.2	570.3

(1)

Greek highways, by types of construction (1962) are

4,350 miles asphalt surfaced
 1,960 miles macadanized
 10,000 miles sand-gravel surfaced
 11,130 miles dirt roads

27,440 miles total

About 70% of roads are provincial. The remainder are national highways and municipal and communal roads.

In 1964-1965, the number of vehicles in Greece was as follows:

	1964	1965
Cars . . .	81,617	104,257
Buses . . .	8,176	8,485
Trucks . . .	57,657	64,930

(1)

The internal and external earnings of the merchant navy represented nearly 4% of the G.N.P.

Vessels entered into Greek ports, and goods loaded and unloaded, 1961-1965, were as follows:

	1961	1962	1963	1964	1965
Vessels entered ('000 net reg. tons) .	37,137	41,111	42,998	48,302	58,167
(1) Goods Loaded ('000 metric tons) .	2,159	2,189	2,277	2,316	2,727
Goods Unloaded ('000 metric tons) .	5,847	6,526	7,476	8,433	8,885

Note (1): Source: Europa Yearbook

In 1966, Greek merchant shipping amounted to nearly 7,665 thousand tons, with 1,665 vessels. The tonnage of vessels belonging to Greek owners and flying a foreign flag amounted to over 8 million tons. The Greek merchant fleet ranked seventh in the world.

It should be noted that the earnings in Greece of the merchant navy are low by comparison with those of most other maritime countries, mainly because the head offices of many Greek-owned shipping companies have remained outside Greece.

The earnings per ton of shipping are only about \$20 a year in Greece compared with \$50-80 for Great Britain, Norway and Italy.

The Greek Merchant Fleet as at June 1966, was as follows:

	Number	Gross Reg. Tons
Cargo Boats .	1,145	5,052,201
Passenger Boats .	112	470,399
Tankers .	196	1,986,297
Others .	202	96,764

Source: Europa Yearbook.

6. Agriculture

In spite of the mountainous terrain of the Greek mainland and the sparsely vegetated rockiness of the islands, Greece's economy is predominantly agricultural. This predominance is the basic weakness of the Greek economy. In 1965, 25.6% of G.N.P. was originated in agriculture.

Farming constitutes the country's major occupation and almost three-fifths of the population is rural. Also, many of those engaged in manufacturing depend on farms for their raw materials: and others who engage in commercial activities are concerned to a considerable degree with the exchange of agricultural products.

Land under cultivation represents roughly one quarter of the total area of the country, and there seems to be very limited possibilities of extending the cultivated area because mountains and forests cover more than 80% of the country. Another unfavourable feature is the dryness of the ground.

The difficulties in agricultural development arising mainly from natural conditions, are aggravated by the predominance of very small farms. Nearly 90% of farms, accounting for 50% of cultivated land, occupy an area of less than 5 hectares, and on average, each farm is split into more than 6 separate lots.

Crop-growing accounts for over 70% of total agricultural production, livestock products about 25%, forest products and fishing the remaining 5%. In livestock products, domestic production is insufficient. Output of fishery and forest products is also short of domestic requirements.

Until 1957, agricultural output expanded significantly. As the cultivated area had scarcely increased and employment had remained at the same level, the growth of output was mainly due to a substantial increase in yields as a result of the more rational use of resources and the increasingly wide-spread use of fertilizers and machinery.

Agricultural production in Greece consists, in general of tilled field crops, such as wheat, tobacco and cotton. The most important crops are cereals; vine-growing in some regions is the only crop cultivated.

Cultivation of olive tree is traditional in Greece. Production of citrus fruits and other fruits has expanded, and from an income stand point, they have tended to replace other cultivations, especially wines.

The principal crops in Greece (production in '000 metric tons) 1965-1966, was as follows:

Crop	1965	1966
Cereals	2,990	3,211
Corn	279	337
Rice	105	86
Wheat	1,989	1,962
Barley	412	632
Other	205	194
Fruits and Vegetables		
Peaches	93	94
Citrus fruit	412	514
Currants	79	88
Figs	22	26
Grapes	149	132
Potatoes	589	608
Sultanas	95	90
Vegetables	1,353	1,392
Cotton (unginned)	200	238
Sugar beets	661	705
Olive oil	189	180
Olives (edible)	45	76
Tobacco	121	109

¹ One metric ton equals 2,204.6 pounds.

Source: Foreign Agricultural Service, U. S. Department of Agriculture, Washington, D. C.

The quantity of tobacco grown in Greece in 1966 amounted to 92,000 tons. Greek exports of tobacco leaf in 1966 was 73,217 tons valued at \$111.6 millions. The exports of tobacco accounts for about 27% of the total value of exports.

Large tobacco production in the Southern European countries has created a glut of Oriental-type tobacco on the world's market and this has rendered essential limitation of tobacco grown in Greece. Nevertheless, the Greek Government is obliged to intervene in the domestic tobacco market with bulk-purchasing of the tobacco crop in order to prevent a sharp decline in prices.

Direct or indirect subsidies are also accorded to other cultivations such as cotton, fodder and citrus fruits.

The requirements of potatoes are covered in general by domestic production. Greece imports small quantities of potatoes at the end of crop season or when necessary to restrain prices.

The production of rice, although progressively increasing from year to year, is not yet sufficient to meet domestic requirements.

Olive oil forms the basis of the diet of the Greek people. In 1966 Greece exported olive oil in the amount of \$4.6 million.

The cultivation of citrus fruits is expanding, replacing in some rural areas the cultivation of wine.

Domestic production of livestock is unable to meet domestic requirements so that Greece must import live animals, fresh and frozen meats.

The livestock population and meat production in Greece, 1964-1966, was as follows:

Table 3—Greece: Livestock Totals and Meat Production, 1964-66

	1964	1965	1966
Total number of animals (thous.)			
Cattle	1,125	1,222	1,133
Hogs	621	615	650
Sheep	9,525	9,384	9,117
Goats	4,700	4,513	4,255
Total number of animals slaughtered (thous.)			
Cattle	113	118	126
Calves	324	339	376
Hogs	530	534	556
Sheep and lambs	6,371	6,585	6,540
Total meat production (thous. of metric tons)			
Beef	17.4	19.1	20.5
Veal	29.7	33.9	37.8
Pork	33.7	35.7	39.6
Lamb	37.7	41.2	41.1
Mutton	21.5	21.0	20.8

Source: Foreign Agricultural Service, U. S. Department of Agriculture, Washington, D. C.

The dairy production in Greece, 1961-1964, ('000 tons) was as follows:

DAIRY PRODUCTS ('000 tons)				
	1961	1962	1963	1964
Milk	959	1,035	1,054	1,065
Butter	8	7.1	6.5	6
Cheese	90	95	96	100
Fresh Cream	—	—	1.3	1.4

Source: Europa Yearbook

Greece imports fresh beef (from Yugoslavia); frozen beef (from Poland, Argentina, Austria, New Zealand, Uruguay); fresh mutton (from Yugoslavia); frozen mutton and goats meat (Argentina, Australia, Uruguay); frozen poultry (U.S.A., Denmark, Bulgaria).

During 1966 Greece imported:

20,948 head of live cattle
 815,393 head of live sheep and goats
 42 tons of live poultry

One of the main objectives of Greek agricultural policy is to switch from the production of wheat, which surplus is sometimes difficult to export, to easier marketable products such as cotton, fruits and vegetables.

The Greek Government intervenes regularly to support the incomes of certain categories of agricultural producers, either by fixing floor prices (raisins) or by purchasing specific quantities at fixed prices (tobacco, olive oil).

Prosperity in agriculture is dependent upon rapid expansion in other sectors. Experience shows that the more advanced is the state of the national economy as a whole, the easier it is to modernize agriculture.

Under the agricultural programme, a substantial increase is expected in livestock and its products, and in the production of cotton, fodder, fruit and vegetables.

6a. Fishing

In 1965, the total number of motor vessels for ocean, offshore and inshore fishing was 7,093, powered by a total of 156,493 HP.

According to Greek National Statistical Service, Greek fishing catch 1965, in tons and value was as follows:

	<u>Catch in tons</u>	<u>Value in \$'000's</u>
Total	83,497	31,367
Ocean	28,853	10,432
Offshore	33,964	10,454
Inshore	20,680	10,481

In the Greek islands sponge-fishing is still widespread.

Fish catches are inadequate for domestic requirements.

7. Forestry

The forests of Greece were severely damaged during the last war, mainly due to lack of fuels other than wood. As a result, re-afforestation has been necessary on a large scale.

The total forest area of Greece is estimated at 6 million acres or 18.5 per cent of the total land area. From the forest resources of the country, a number of products are obtained.

Recently wood for fuel and charcoal show a continuous decrease, owing to their substitution by other more economical fuels.

The production of timber in Greece is insufficient to cover the domestic demand, especially of structural timber, and large quantities of lumber are imported annually to supply local demand.

8. Mining

Mining production including quarrying, accounts for only about 1.5 per cent of the national income, and provides employment for barely 25,000 people.

The country is short of high-grade coal, but has rich lignite deposits. Non-ferrous metals form the main mineral wealth of Greece. Petroleum exploration continues in various areas of Greece without encouraging results.

According to the Greek Ministry of Industry, production of the main minerals in Greece 1962-1964 was:

'000 metric tons.

	1962	1963	1964
Lignite and Brown Coal	2,694.5	3,525.8	3,873.0
Iron Ore	211.8	35.0	—
Zinc Concentrate	33.0	24.0	19.9
Bauxite	1,236.6	1,270.5	1,047.7
Chromite	56.2	51.2	40.1
Silver ('000 kgs.)	4.5	3.8	4.8
Magnesite	218.0	267.6	350.0
Salt	174.6	83.0	103.2
Iron Pyrites	144.2	98.9	125.6

Source: Europa Yearbook

Beside supplying bauxite to the domestic aluminium industry, Greece exports bauxite to several countries.

Greece is one of the largest producers and exporters of sulphur in Europe.

Greece exported the major part of its mining production. Its difficulties in selling mining product abroad are mainly due to the high cost of production. With the exception of bauxite, Greek mines operate far below their productive capacity.

9. Industry

The structure of Greek industry until recently was typical of that of an underdeveloped economy: the most important branches were the food-beverages-tobacco and textile industries. The clear tendency is evident, however, for these industries to slowly decline in relative importance, while the metal, machinery and chemical industries are growing in importance. The mechanical engineering industries, and basic metallurgy, and the chemical industries are growing in importance. The mechanical engineering industries, and basic metallurgy, and the chemical industry have shown the biggest expansion. There are also important oil refineries and shipyards.

Output in the manufacturing industry, stimulated by the rapid growth of demand, has risen since 1955 at an annual rate of 6.7%. The marked improvement in productivity is largely attributable to the modernization of industrial trial plants.

Within the scope of industrialization efforts, various key industries have been founded, outstanding among which are an alumina and aluminium industry, oil refineries, sugar mills, a nickel plant, shipbuilding yards, iron, and steel rolling mills, blast furnaces, chemical fertilizer factories, petrochemical products and other plants.

Manufacturing production represents about 20 per cent of the net national product.

Gross Domestic Product of Manufacturing in Greece, 1964-1965, (in millions U.S. Dollars at 1958 prices) was as follows:

	1964	¹ 1965
Total	705.8	769.2
Food, beverages, and tobacco	161.4	170.4
Textiles	109.8	119.9
Clothing and footwear	82.4	88.4
Wood and furniture	40.6	38.8
Paper, printing and publishing	32.3	37.8
Chemicals	71.2	80.4
Non-metallic minerals	53.5	62.2
Basic metal industries	21.3	26.9
Metal products, machinery, and electrical machinery	91.0	100.5
Transport equipment	24.5	25.4
Other Manufacturing	17.8	18.5

¹ Provisional data.

Source: National Statistical Service of Greece, *Concise Statistical Yearbook of Greece*, Athens, 1967.

The outstanding features of manufacturing industry are the predominance of small undertakings, and the heavy concentration in the Athens region.

The leading manufacturing activities at present are those associated with the processing of agricultural and pastoral products, and include the manufacture of olive oil, wine, and tobacco products: the drying and packing of currants and sultana raisins; and the manufacture of textiles from locally-produced and imported cotton and wool. Most manufactured products come from small artisan shops. However, some larger factories make such items as textiles, cement and chemicals.

The aim of Greek industrial policy is to speed the country's industrialization. The new Five-Year Plan has as one of its principal targets an annual average increase in industrial production of between 11% and 12%.

Efforts in recent years to industrialize the country on a large scale have resulted in stepping up secondary production.

(a) Textile industry

Textiles continue to be one of the country's basic industries. It has a limited number of up-to-date plants in addition to smaller mills which make up the bulk of the industry. 92.4% of textile industries operate on a handicraft basis, while a percentage of 7.6% operate on an industrial scale.

The textile industry represented (1966) 15.3% of total wages and salaries paid out in industry as a whole, and 11.7% of total employment.

The most important part of the Greek textile industry is the cotton industry. It utilizes substantial quantities of the domestic cotton crop each year and employs a large number of workers.

After the Second World War, Greece has modernized its cotton industry. This industry has assumed a position of prime importance in the export of manufactured goods.

Greece exported in 1966, 45,207 tons of raw cotton, representing a total value of \$27.2 million. On the other hand in 1966, 6,214 tons of cotton seed and 9,248 tons of raw cotton were imported to Greece (total value \$6.2 million).

(b) Metal Products Industry

This branch consists of the metal products industry (6.5% of the total wages and salaries and 8.2% of the total employment); machinery industry (3.1% of the total wages and salaries and 3% of the total employment); electrical appliances and apparatus industry (4.1% of the total wages and salaries and 3% of the total employment); transportation equipment industry (6.4% of the total wages and salaries and 5.3% of total employment).

The electrical appliances industry is represented by some modern factories, the production of which meets a substantial proportion of the constantly growing demand for domestic electrical appliances.

(c) The foodstuffs industry

The foodstuffs industry has developed notably in recent years. It includes breweries as wine and spirit plants. The expansion of the fruit juice and fruit and vegetable canning industries is keeping pace with the growth of the production of fruits.

The Greek sugar industry is well developed. In 1967 production was about 111,000 tons of sugar or 2/3 of domestic consumption. The production of molasses meets the country's requirements in alcohol.

In the foodstuffs industry 98.4% of establishments operated on a handicraft basis, while only 1.6% operated on an industrial scale.

This branch of industry represented 16.9% of total wages and salaries paid out in industry as a whole, and 17.7% of total industrial employment.⁽¹⁾

(d) The cement industry

Greek cement production in 1964 amounted to about 2,600 thousand tons, and it covers Greece's requirements for cement.

Note (1): In 1963 the number of persons employed in the foodstuffs industry was 76,443 persons.

9a. Tourist Industry

Tourism

The history, topography and climate of Greece are conducive to tourism, and the devaluation of the drachma has lowered costs for foreign tourists.

Tourism constitutes one of the main sources of "invisible earnings" for the Greek economy.

Tourist earnings - about \$144 - per visitor - represented about 2% of the national income in 1966. Tourism now provides employment for some 50,000 persons, including 10,000 in hotels and catering.

The number of tourists in Greece increased from 541,470 in 1962 to 997,628 in 1966 or by 84%. Foreign currency earned from tourism increased from U.S. \$76 million in 1962 to U.S. \$143.5 million in 1966 or by 89%.

Greece has 2,165 hotel units (1966) with 85,323 beds. Despite intensive construction of new hotels, the available number of beds in hotels cannot keep pace with the demand.

In 1966, 966,896 foreigners visited Greece. The number of Canadians who visited Greece in 1966 was 15,646. Only Turkey, with 20 days of sojourn (1966) surpassed Canadians, who stayed in Greece for 15 days. Tourists from all other countries spent less time in Greece than did Canadians.

10. Electricity

Greece has considerable hydro-electric power potential and already about one-third of the country's supply of electricity is generated by hydro-electric stations.

Electric power production in Greece increased from 4,132 million kwh in 1965 to 5,600 million kwh in 1966. Available data indicate a further increase of 20% for the year 1967; it is estimated that it will exceed the 10 billion mark by 1970. The development of electrification in Greece has created favourable conditions for the industrialization of the countryside. The new management of the Public Power Corporation has a special program for electrification of Greece's rural areas. This program, includes for 1968, electrification of 1,200 villages.

11. Nuclear Energy

The first atomic reactor in Greece is operating under the control of the "Demacritas" Nuclear Research Centre, for the production of isotopes and research.

12. Gross National Product

From 1954 to 1960, the G.N.P. increased at an average rate of 5.7% per year. Services represent a very large part of the net national product, about 40%. Trade amounted to 12%; Transport and Communications 8%, and housing nearly 7%.

Greek Gross National Income in 1966 was \$4,703 million at constant prices (1958) and \$5,823.3 million at current prices. The evaluation of the national income, at constant 1958 prices and in current prices, 1961-1966 in millions of dollars, was as follows:

	<u>At Constant Prices</u>	<u>At Current Prices</u>
1961	3,364.4	3,561.1
1962	3,457.8	3,769.0
1963	3,733.3	4,152.0
1964	4,053.5	4,638.2
1965	4,347.0	5,177.2
1966	4,703.3	5,823.3

(Source; Economy of Greece, 1967)

The growth rate of G.N.P. in 1967 is only expected to be about 5% compared with the average of 8% expected in the Five-Year Plan, 1967-1972.

13. Foreign Trade

Greece trades with a large number of countries, mostly on the basis of multilateral or bilateral trade agreements. With a predominantly agricultural, shipping and trading economy, Greece has the strongest possible interest in open-door commercial policy, and the free flow of international trade.

The trend of foreign trade in the last decade has shown a radical change in geographical structure, which seems to have been one of the principal causes of the export difficulties.

Exports have not played a vital part in Greek economic development and export promotion is one of the basic problems of the Greek economy. Without strong exports Greece could not maintain a strong domestic currency policy and develop economical and technological progress.

Agricultural products are the basic articles of export. Tobacco, cotton, citrus fruit, grapes, raisins, fresh fruits and vegetables account for a major part of exports. Basic export commodities also include unprocessed mineral ores, headed by bauxite. Manufactured goods, although increasing sharply from year to year comprise only a small part of Greek exports.

Exports to the convertible currency countries of the few agricultural products which make up the bulk of Greek exports (raisins, cotton, citrus fruit) was seriously hampered by keen competition from other countries or as in the case of tobacco, sales difficulties seem to be associated with special trading difficulties for this product, a restrictive attitude of certain buyers or by changes in the tastes of consumers.

The nature of Greek exports has tended to reassume its pre-war pattern. Tobacco leaf represented before the war from 40% to 50% of total exports by value, and this percentage has only recently been regained.

Exports of dried fruits, currants and sultanas, have fallen since the Second War. On the other hand, some new lines of export have emerged to partially replace these, notably fresh grapes, citrus fruits, cotton and textiles, chemicals and cement.

Three-quarters of Greek tobacco exports were absorbed before the war by the United States and Germany. Today exports to the United States have been replaced by a number of small but important customers.

In Greece there are no export restrictions except for a few commodities requiring a licence. In principle, no customs or other duties are levied on exports. In a number of cases, specified by ministerial decision, any import duties paid by manufacturers for raw material to be used in the production of export goods are refundable.

The reasons for the low level of Greek exports can be attributed to the composition of Greek exports where a small number of agricultural products composes the main bulk of exports.

By countries, first place in Greek exports is occupied by West Germany, with 19.8% of the total (1966). It is followed by the United States with 10.4% and the Soviet Union with 7%; Canada's share is only 0.4% of the total Greece exports.

GREECE'S FOREIGN TRADE WITH THE SELECTED COUNTRIES,
TOTAL (IN THOUSAND U.S. DOLLARS)
AND PERCENTAGE OF TOTAL EXPORTS

	1964		1965		1966	
	Total	Percent- age of Total	Total	Percent- age of Total	Total	Percent- age of Total
United States	23,800	16.9	31,204	9.5	42,630	10.4
Canada	659	.4	1,554	.5	1,665	.4
Belgium Luxembourg	1,729	1.2	3,442	1.0	8,424	2.1
France	4,548	3.3	17,159	5.2	24,092	5.9
West Germany	14,421	10.4	74,591	22.8	80,496	19.8
Italy	11,485	8.3	16,685	5.2	20,105	5.0
Netherlands	5,249	3.8	10,104	3.2	10,917	2.7
United Kingdom	9,867	7.0	25,336	7.7	23,577	5.8
Sweden	1,395	1.0	3,408	1.0	3,233	.8
Austria	1,836	1.3	4,829	1.5	4,492	1.1
Portugal	2,435	1.7	1,521	.5	6,839	1.7
Switzerland	3,056	2.2	3,736	1.1	2,680	.7
Yugoslavia	6,941	4.9	13,340	4.0	21,026	5.2
U.S.S.R.	12,745	9.2	26,899	8.2	28,308	7.0
Bulgaria	3,888	2.8	7,611	2.3	18,551	4.6
Czechoslovakia	4,090	2.9	8,433	2.6	9,591	2.4
Hungary	5,598	3.9	6,681	2.0	8,592	2.1
Poland	6,452	4.6	12,475	3.8	11,495	2.8
Israel	2,538	1.8	3,409	1.0	3,778	.9
U.A.R. Egypt	2,636	1.9	5,184	1.6	8,877	2.2
Other Countries	14,785	10.5	50,174	15.3	66,616	16.4
TOTAL-	140,153	100.0	327,775	100.0	405,984	100.0

Source: Commodity Trade Statistics, United Nations, 1964-1966.

Despite the fact that Greece is an agricultural country, it needs constantly to import foodstuffs, especially wheat and sugar. It also requires many kinds of manufactured goods, as well as fuels and raw materials, for its own manufacturing industries.

The demand for imported manufactured goods of all kinds will remain high as long as effective demand exceeds domestic production, which will be the case for many years to come. On the other hand, increased manufacturing activity will provide a continuing market for raw material and machinery.

Over 40% of Greek imports now come from the European Common Market and nearly 10% from the United States.

Western Germany has succeeded in regaining the most important role as a supplier. German iron and steel material, metal manufactures and chemicals are firmly established in the Greek market, and German consumer goods in great variety are prominent.

Imports from the United States of America are primarily surplus agricultural products, machinery and other metal manufactures, vehicles and chemicals.

The other main suppliers are Italy, especially in cotton and synthetic textiles and a variety of light manufactures and vehicles, and France with textiles, chemicals and machinery. Belgium has considerably increased her share of the market since the war, notably in chemicals, metal manufactures and textiles.

The rapid rise in imports is mainly attributable to larger purchases of consumer goods because Greeks have a penchant for imported goods.

In 1967 the growth rate of imports has slackened. This is partly due to import substitutions and partly to slight economic depression.

GREECE'S FOREIGN TRADE WITH THE SELECTED COUNTRIES,
TOTAL (IN THOUSAND U.S. DOLLARS)
AND PERCENTAGE OF TOTAL IMPORTS

	1964		1965		1966	
	Total	Percent- age of Total	Total	Percent- age of Total	Total	Percent- age of Total
United States	48,983	12.3	112,705	9.9	131,168	10.7
Canada	3,318	0.8	7,547	.7	9,688	.8
Argentina	7,470	1.9	10,879	1.0	15,843	1.3
Belgium Luxembourg	14,563	3.6	41,210	3.6	43,516	3.6
France	29,346	7.4	96,157	8.5	86,026	7.0
West Germany	79,856	20.1	195,521	17.2	211,183	17.3
Italy	29,754	7.5	103,122	9.0	122,668	10.0
Netherlands	13,203	3.3	33,174	2.9	40,533	3.3
United Kingdom	46,556	11.7	103,532	9.1	120,045	9.8
Sweden	12,707	3.2	37,639	3.5	40,675	3.3
Austria	7,172	1.8	20,463	1.8	22,929	1.9
Switzerland	7,779	1.9	21,277	1.9	19,526	1.6
Yugoslavia	6,750	1.7	24,025	2.1	24,423	2.0
U.S.S.R.	12,158	3.2	36,520	3.2	38,064	3.1
Bulgaria	3,102	0.7	17,977	1.6	13,341	1.1
Iran	1,801	0.5	17,087	1.5	13,008	1.1
Saudi Arabia	3,222	0.8	19,831	1.8	27,787	2.3
Australia	1,862	0.4	16,914	1.5	8,765	.7
Japan	8,049	2.3	39,056	3.4	47,300	3.9
Other Countries	<u>59,350</u>	<u>14.9</u>	<u>179,103</u>	<u>15.8</u>	<u>186,367</u>	<u>15.2</u>
TOTAL-	397,001	100.0	1,133,739	100.0	1,222,855	100.0

Source: Commodity Trade Statistics, United Nations, 1964-1966.

In 1962 Greece became associated with the European Common Market. According to the Treaty with E.E.C., the transitional period for the abolition of Customs Duties by Greece is in principle 12 years, but for a large number of industrial products, including nearly all those manufactured in Greece, it has been fixed at 22 years.

The slower rate of tariff elimination accorded to Greece is intended to enable the country to develop its industries without having to face crippling competition from the more highly developed countries of the E.E.C. during Greece's development stage.

To help Greece accelerate her development effort, the E.E.C. is granting economic aid for development and infrastructure projects. Greece's association will develop into full membership with E.E.C., after it has built up its economy to the point of being able to assume all the obligations deriving from the Rome Treaty.

The results of Greece's association with E.E.C. will depend on its ability to adapt the Greek economy to the level of member countries of E.E.C.

Greece's association with the E.E.C. has so far been a disappointment for the Greeks. Greece's trade position with that group in the past three years has remained static, with imports accounting for 40% of her total, and exports for about 32%; EFTA supplies 20% of imports and takes about 12% of exports

The five-Year Plan, 1967-1972, envisages an average annual increase in imports of 9.7 per cent in comparison with 13.4% between 1960 and 1966.



The export growth rate from 1967 to 1972, is set at 10.8% as against 9.4% previously.

14. Canadian Exports to Greece

The Canadian Balance of trade with Greece has consistantly been in favour of Canada. But this imbalance is offset by invisible Greek earnings, such as earnings of Greek ships carrying Canadian cargoes, remittances from Greek immigrants working in Canada, and the expenditures of the growing number of Canadian tourists and business visitors to Greece.

Canadian major export items are aluminium, potato seed, asbestos, sulphur, crude or refined, communication and related equipment, furs, wood pulp, newsprint paper, aluminium, truck and bus tires, and spark plugs and parts.

Imports from Greece consist mainly of agricultural products such as cheese, olives, grape wines, figs, olive oil, cotton yarn and magnesia.

Canadian imports, exports and balance of trade with Greece, 1958-1967, were as follows:

(\$ Canadian)

<u>Year</u>	<u>Imports</u>	<u>Exports</u>	<u>Balance</u>
1958	362,631	3,978,149	+3,615,518
1959	309,960	3,798,056	+3,488,096
1960	537,910	5,446,209	+5,008,299
1961	544,731	4,995,258	+4,450,527
1962	1,093,568	9,234,920	+8,141,352
1963	1,631,066	7,429,266	+5,798,200
1964	1,550,020	8,012,936	+6,462,916
1965	1,838,081	8,231,457	+6,393,376
1966	1,831,266	9,697,355	+7,816,089
1967	3,520,726	9,159,000	+5,638,274

Source: D.B.S. trade of Canada

Ontario exports to Greece in 1966 was 13.9% of total Canadian exports.

CANADIAN EXPORTS OF SELECTED COMMODITIES TO GREECE

1965, 1966 & January-June 1966 & 1967

Commodities	1965	1966	Jan.-June 1966	Jan.-June 1967
	\$000's	\$000's	\$000's	\$000's
Potatoes, seed	963,076	524,062	114,863	890,813
Cattle hides, raw	82,764	390,723	249,928	43,994
Calf and kip skins, raw	76,085	107,158	35,823	47,970
Synthetic fibres and waste, n.e.s.	181,990	180,436	134,594	10,475
Asbestos milled fibres, group 4 and 5	349,700	222,800	-	118,200
Sulphur, crude or refined, n.e.s.	612,213	409,173	-	399,848
Furs, dressed, n.e.s.	271,657	257,113	145,330	133,388
Wood pulp, dissolving and special alpha	481,450	589,210	269,550	180,250
Wood pulp, bleached sulphite, paper grades	114,374	8,000	-	-
Wood pulp, sulphite, unbleached, strong	90,299	207,701	108,250	217,738
Wood pulp, sulphite, unbleached, n.e.s.	95,609	-	-	-
Newsprint paper	557,436	294,005	55,643	159,239
Sheet and strip steel, n.e.s.	90,874	102,972	61,020	6,098
Aluminum pigs, ingots, shot, slabs, etc.	2,065,242	1,690,191	744,353	105,752
Fire brick and similar shapes	148,863	153,373	68,200	73,087
Power boilers, equipment and parts	134,737	-	-	485
Electric motors	92,500	213	-	-
Conveyors, conveying systems and parts	105,046	-	-	-
Truck and bus tires, pneumatic, new	283,433	314,357	99,938	124,850
Spark plugs and parts	164,843	280,965	176,810	157,502
Stationery and paper office supplies, n.e.s.	87,933	86,328	26,787	-
 TOTAL-	 7,050,124	 5,818,780	 2,291,089	 2,669,689
 TOTAL CANADIAN EXPORTS TO GREECE-	 8,231,457	 9,647,355	 3,417,742	 4,113,591

Source: D.B.S. Trade of Canada.

CANADIAN IMPORTS OF SELECTED COMMODITIES FROM GREECE

1965 - 1966

Commodities	1965 \$000's	1966 \$000's
Cheese	119,822	218,310
Honey	11,378	19,007
Figs, dried	52,886	51,051
Fruit juices concentrated, not frozen, n.e.s.	23,491	39,630
Olives in liquid preserve, not canned	223,764	233,542
Fruits and products, canned, n.e.s.	15,319	3,747
Vegetables dried, preserved, not canned, n.e.s.	23,398	9,392
Tomatoes, canned, n.e.s.	19,176	7,512
Vegetables and vegetable juices, canned, n.e.s.	31,466	52,844
Pickles, n.e.s.	23,808	11,426
Soft drink concentrates and syrups	24,491	268
Grape wines, still	84,746	-
Brandy	21,457	43,308
Liquers	17,433	25,280
Sponges, marine	27,046	-
Pumice and lava, crude or ground	33,092	46,043
Fur plates, mats, etc. dressed or dyed	42,262	43,685
Cotton yarn, single, 20 and under, n.e.s.	95,429	36,311
Cotton yarn, single, over 20, under 40, n.e.s.	109,426	133,643
Olive oil	165,153	121,822
Magnesia, dead, burned or sintered	226,421	56,958
 TOTAL-	 1,391,464	 1,153,779
 TOTAL CANADIAN IMPORTS FROM GREECE-	 1,838,081	 1,831,266

Source: D.B.S. Trade of Canada.

ONTARIO EXPORTS TO GREECE BY COMMODITIES - 1966

<u>Commodities</u>	<u>VALUE</u> <u>Canadian</u> <u>\$'000</u>
Poultry	27.4
Cereals, Milled	11.5
Distilled Alcoholic Beverages	5.7
Rawhides and Skins, Except Fur Skins	193.3
Other Crude Nonmetallic Minerals	1.7
Furs, Dressed and Fur Fabricated Materials	38.1
Paper for Printing	55.6
Converted Paper	1.5
Special Construction Fabrics	34.5
Other Inorganic Chemicals	22.0
Plastics and Synthetic Rubbers, Not Shaped	78.2
Plate, Sheet and Strip Steel	173.4
Bolts, Nuts and Basic Hardware	57.8
Other Nonmetallic Basic Products	.2
Miscellaneous Fabricated Materials	7.0
General Purpose Industrial Machinery	59.8
Drilling, Escavating, Mining, Oil and Gas Machinery	2.7
Haying, Harvesting, Threshing and Related Machinery	6.6
Tractors	3.8
Road Motor Vehicles	33.5
Aircraft	8.9
Rubber Tires and Tubes	339.3
Communication and Related Equipment	514.5
Heating, Air Conditioning and Refrigeration Equipment	25.4
Cooking Equipment for Foods	65.2
Electric Lighting, Distribution and Control Equipment	285.0
Laundry Equipment	.1
Measuring, Controlling, Laboratory, Medical & Optical Equipment	60.4
Hand Tools and Miscellaneous Cutlery	.9
Office Machines and Equipment	33.7
Miscellaneous Equipment	2.6
Apparel and Apparel Accessories	2.0
Kitchen Utensils, Cutlery and Tableware, Except Silverware	.3
Miscellaneous Household and Personal Equipment	.7
Medicinal and Pharmaceutical Products	7.6
Medical Supplies, Ophthalmic Foods and Orthopedic Appliances	.3
Printed Matter	2.2
Stationers and Office Supplies and Artists Materials	5.5
Firearms, Ammunition and Ordnance	14.1
Miscellaneous End Products	6.9
Special Transactions, Trade	4.9
 TOTAL-	 2,194.8

Source: D.B.S. Trade of Canada

The table below shows Greece's exports to all countries and to Canada, total and percentage of total:

SITC No.	Item	1964			1965			1966		
		Total Thousand U.S. Dollars		Canada as Percent- age of Total	Total Thousand U.S. Dollars		Canada as Percent- age of Total	Total Thousand U.S. Dollars		Canada as Percent- age of Total
		To World	To Canada		To World	To Canada		To World	To Canada	
0	Food and live animals	27,987	195	.70	94,097	727	.77	128,917	697	.54
1	Beverages and tobacco	53,084	--	--	119,500	--	--	118,731	123	.10
2	Crude materials, excluding fuels	42,594	104	.24	64,771	--	--	75,862	112	.15
3	Mineral fuels, etc.	267	--	--	142	--	--	3,464	--	--
4	Animal, vegetable oil, fat	187	--	--	3,940	158	4.01	6,190	128	2.07
5	Chemicals	2,510	--	--	7,059	--	--	7,331	--	--
6	Basic manufactures	9,128	250	2.73	27,149	370	1.36	50,579	470	.93
7	Machines, transport equipment	2,984	--	--	6,432	--	--	7,003	--	--
8	Miscellaneous manufactured goods	1,409	--	--	4,683	--	--	7,904	132	1.67
9	Goods not classified by kind	--	--	--	--	--	--	--	--	--
	TOTAL -	140,150	549	.39	327,773	1,255	.38	405,981	1,662	.41

Note: -- Not applicable.

Source: Commodity Trade Statistics, United Nations, 1964-1966.

The table below shows Greece's imports from all countries and from Canada, total and percentage of total:

SITC No.	Item	1964			1965			1966		
		Total		Canada as Percent- age of Total	Total		Canada as Percent- age of Total	Total		Canada as Percent- age of Total
		From World	U.S. Dollars Thousand		From World	U.S. Dollars Thousand		From World	U.S. Dollars Thousand	
0	Food and live animals	57,273	871	1.52	159,496	837	.52	163,607	962	.59
1	Beverages and tobacco	306	--	--	1,034	--	--	1,335	--	--
2	Crude materials, excluding fuels	37,608	707	1.88	113,970	2,113	1.85	133,940	4,036	3.01
3	Mineral fuels, etc.	23,715	--	--	95,472	--	--	90,315	--	--
4	Animal, vegetable oil, fat	441	--	--	10,778	--	--	2,201	--	--
5	Chemicals	41,694	--	--	102,474	583	.66	115,268	725	.63
6	Basic manufactures	77,048	1,240	1.61	216,077	2,573	1.19	224,232	3,072	1.37
7	Machines, transport equipment	145,775	410	.28	398,454	1,372	.34	450,790	791	.18
8	Miscellaneous manufactured goods	13,097	--	--	35,786	--	--	40,764	--	--
9	Goods classified by kind	--	--	--	198	--	--	403	--	--
TOTAL-		396,957	3,228	.81	1,133,739	7,478	.66	1,222,855	9,586	.78

Note: -- Not applicable.

Source: Commodity Trade Statistics, United Nations, 1964-1966.

Canada can participate in the expanding Greek market more so than she has done in the past. The Greek import possibilities include: industrial machinery and equipment; construction equipment; foodstuff industries equipment; textile machinery and equipment; diesel engines; spark-ignition petrol engines; pasteurizing and filtering equipment; lifts, hoisting, excavating and crushing machinery; electric generators, electric motors, accumulators and batteries; rolling stock: passenger motor cars, lorries and vans; special agricultural machinery and equipment; air conditioning equipment; hand tools and accessories for machine tools; various types of pumps; asbestos and asbestos products; unwrought lead, zinc, and aluminium; aluminium sheets, plates and strips, synthetic rubber; sulphur; synthetic leather, transmission belts; paper pulp, waste paper, newsprint; fabric and yarns made of artificial and synthetic fibres; garment and clothing accessories; fishing nets; scientific and precision instruments; office equipment; appliances; various consumer goods.

Increasing prosperity of the Greek people will be reflected in a greater demand for consumer goods of all kinds, particularly consumer durable goods. The volume of investment going into the Greek economy, is providing real sales opportunities for our producers, especially for capital equipment.

Construction of electric power generating facilities, the expansion and improvement of the country's highway and railroad networks, telephone and telegraph systems, all can provide new opportunities for the sale of Canadian equipment and services. NATO projects in Greece, from time to time, offer opportunities for Canadian firms.

15. Balance of Trade

Greece suffers from a chronic trade deficit: this is its main economic problem. Exports and invisible earnings together, cover only about 65% of imports.

GREEK BALANCE OF TRADE

(Millions U.S. Dollars)

<u>Year</u>	<u>Imports</u>	<u>Exports</u>	<u>Balance</u>
1959	n.a.	212.5	n.a.
1960	497.1	208.6	- 288.5
1961	561.2	234.3	- 326.9
1962	608.1	242.6	- 365.5
1963	804.3	290.1	- 514.2
1964	831.3	308.4	- 522.9
1965	978.7	330.9	- 647.8
1966	1,103.5	403.5	- 700.0

Source: Bank of Greece, Monthly Statistical Bulletin, December 1967

16. Balance of Payments

The deficit on current transactions in Greece's Balance of Payments is steadily increasing. This largely caused by the increase of imports and the increasing trade deficit.

The deficit on current transactions increased from \$89.4 million in 1961 to \$264.1 million in 1966. This increase in the deficit was, however, offset for the most part by substantial increases in invisible earnings and emigrant remittances.

Greece's Balance of Payments, 1961-1966, in million U.S. dollars, was as

follows:

CATEGORY	1961	1962	1963	1964	1965	1966
A. Imports SIF (comers. credits incl)	567.2	640.3	731.6	863.4	1,016.5	1,148.9
Payments	561.2	608.5	708.4	831.3	987.7	1,103.5
Private	502.0	557.6	646.4	780.5	926.4	1,046.4
Public	59.2	50.9	62.0	50.8	52.3	57.1
B. Exports F.O.B.	234.3	242.6	295.9	308.4	330.9	403.5
I. TRADE BALANCE (A - B)	-332.9	-397.7	-435.7	-555.0	-685.6	-745.4
a) Invisible receipts	319.6	379.6	454.3	479.5	549.4	635.9
Tourist exchange	62.5	76.0	95.4	90.9	107.6	143.4
Freight earned (shipping)	102.0	108.7	125.3	147.2	163.8	182.5
Emigrant remittances	107.5	139.1	168.1	176.8	207.0	235.0
Interest, dividends, profits	6.8	7.1	8.6	12.8	8.0	6.5
Infrastructure projects	9.3	10.0	7.8	—	6.9	12.4
Other income	31.5	38.7	49.1	51.8	56.1	56.1
b) Invisible payments	76.1	87.6	99.0	129.3	136.8	154.6
Travel expenses	19.3	21.8	27.5	38.6	41.5	40.6
Public services	12.4	13.0	13.0	25.4	27.7	24.8
Interest, dividends, profits	7.3	7.7	7.7	9.1	13.1	18.5
Transport (fares - refueling)	11.3	15.3	15.9	15.1	18.3	32.7
Other payments	25.8	29.8	34.9	41.1	36.2	38.0
II. BALANCE OF INVISIBLES (A -)	243.5	292.0	355.3	350.2	412.6	481.3
III. BALANCE OF CURRENT TRANSACTIONS (I - II)	- 89.4	-105.7	- 80.4	-204.8	-273.0	-264.1
IV. MOVEMENT OF CAPITAL (Net)	90.2	112.3	105.2	173.2	222.6	262.8
Private business capital	18.6	27.5	44.3	48.2	84.4	69.1
Other private capital (real estate, deposits, etc.)	36.3	40.8	43.5	53.1	57.8	65.2
Banks and credit institutions	8.2	7.6	9.0	8.6	4.7	13.6
State and Public Loans	34.7	15.6	1.6	47.5	55.3	89.9
Amortization capital	- 8.8	- 11.0	- 16.4	- 16.3	- 17.4	- 20.4
Loan to Cyprus	- 4.8	—	—	—	—	—
Foreign commercial credits	6.0	31.8	23.2	32.1	37.8	45.4
V. BALANCE PRIOR TO AID (IV - III)	0.8	6.6	24.8	31.6	50.4	1.3
VI. AID - REPARATIONS - COMPENSATIONS	37.6	55.7	42.9	37.9	11.6	2.7
U.S.A. aid	36.1	16.6	29.7	16.9	2.5	—
Development Loans payable in Drs	0.6	1.2	7.2	17.0	4.4	0.4
NATO aid (exclusive of U.S.A.)	—	—	—	1.4	1.6	0.3
Other gifts	—	—	0.1	0.3	0.2	0.3
Reparations - Compensations	0.9	37.9	5.9	2.3	2.9	1.7
BALANCE OF FOREIGN TRANSACTIONS	38.4	62.3	67.7	6.3	- 38.8	1.4

The basic long-term aim in the balance of payment policy is the organic improvement of the balance of trade by the replacement of imports with domestic products and by the development of new export products.

17. Economic and Trade Policy

The success of the stabilization policy and the restoration of confidence in the drachma, has allowed the gradual relaxation of credit policy, the substantial increase in state-financed investment and liberalization of imports.

Greece virtually has complete freedom of imports. 90% of all commodities are imported freely and only the remaining 10%, which includes certain categories of machinery, (pumps, electric motors and diesel-engines) and farm products, requires import licences.

Greece has refrained from excessive protectionism in order to encourage local manufacturers to produce economically and to avoid major price increases.

For certain items, there are very low duties, or no duty at all. Duties are nonetheless relatively high on agricultural products and textiles. A special tax may also be imposed, in addition to existing tariffs, in order to protect local industry.

The monopoly of foreign exchange is vested in the Bank of Greece. All foreign currency acquired by Greeks residing in Greece must be converted into drachmas, either at the Bank of Greece or through an authorized commercial bank. Foreign exchange transactions, in general, are subject to approval or authorization by the Foreign Exchange Control Authorities.

Free export of foreign exchange is permitted for rental payments on foreign machinery, royalties and fees, transfer abroad of salaries of foreign personnel, etc.

Greece is a member of GATT.

The Greek Planning and Economic Research Center submitted a new Five Year Economic Plan. Its aim is a growth rate in G.N.P. of between 7.5% and 8.5% annually during the next five years and it hopes to increase average annual per capita incomes from \$750 to over \$1,000 at current prices, over the same period.

17a. Investment

Greece has introduced a number of tax concessions and other similar measures with the purpose of attracting foreign capital.

Foreign investment in Greece, by selected countries and economic branches, is participating as follows:

Austria in magnesite mine exploitation;

Italy in power transmission cables factory,
rubber tires and tubes factory;

U.S.A. exploitation of airlines, shipbuilding,
chemical industry, cement factories,
asbestos mines, motorcar, rubber tires
and tubes;

Switzerland in polystyrene factory, bauxite and
tourist industry;

Canada in manufacturing of pulp, writing paper
and newsprint, copper;

France in fertilizers and mining;
West Germany . . . chemical products and fertilizers, mining;
The Netherlands . . radio and T.V. manufacturing, and
chemicals;
Israel manufacture of prefabricated components
for housing.

Greece is fully aware of the role which foreign capital and know-how could play in the development of Greece and it is making special efforts to attract foreign investors. Foreign investment has been vital to Greece ever since the nation began its struggle for economic development, 15 years ago.

The development of gross investment of fixed capital (excluding ships), in Greece, 1963-1966, in millions of U.S. dollars, was as follows:

	1963	1964	1965	1966
1. Agriculture	128.2	144.3	157.9	
2. Mines - Quarries	11.2	12.0	16.4	
3. Manufacture	111.5	142.5	188.9	
4. Energy - Irrigation - Drainage	61.2	93.8	118.0	
5. Transportation - Communications	163.4	211.4	230.1	
6. Housing	300.7	375.4	435.3	
7. Public Administration	8.5	7.5	6.2	
8. Other Activities	131.8	155.8	158.8	
TOTAL-	916.7	1,142.8	1,311.5	1,528.3

Source: Economy of Greece, 1967.

The government is actively soliciting productive foreign investment.

By a happy circumstance, Greece is exempt from the United States direct investments restrictions in 1968. Thus Greece will be able to receive new net U.S. investments up to 110% of the 1965-1966 average.

Recently, Greece signed a contract with Litton-Benelux for the economic development of Crete and Peloponnessus. Under the terms of the contract, Litton has assumed an obligation to invest \$840 million in Greece within 12 years.

18. Conclusions

Two important developments have outlined the future course of the Greek economy. The first was the association with the powerful, dynamic economic group of the E.E.C. and the second was the establishment of the Five Year Plan. Both will lead to industrialization of the country. The advantages of the industrialization of Greece are clear; it allows rapid progress in G.N.P., leads to the creation of prosperous, rapidly growing development areas and extends the range of products available for export.

Greece's agreement with the E.E.C. means to the Canadian businessmen an increasing trade potential because it represents an open door to a market of 185 million people. The gradual unifying of the Greek and E.E.C. markets will give stimulus to Greek economic growth, and this should help to counter-balance tariff disadvantages, such as Canada is experiencing, as Greece's duty rates for imports from the E.E.C. are progressively lowered.

The industrialization depends, in particular, on a very large increase in imports of capital equipment.

The share of imported capital investment accounts for more than 37% of the total capital invested in Greek private industry. This percentage does not include capital funds imported from abroad for Aluminium - Hellas, Esso Pappas, and the fertilizer plants of the National Bank and Commercial Bank of Greece.

The Greeks are trying hard to increase their productive capacity and national income, because this is the only way to raise their standard of living to the levels of more advanced countries. The per capita income in Greece has risen from U.S. \$100 in 1946 to U.S. \$567 in 1966.

The rise in the standard of living has been characterized by the growing proportion of consumption expenditure, represented by payments for housing and miscellaneous services, and by purchases of nonedible products.

Despite all efforts to industrialize Greece, domestic industry is not yet able to meet the continuously rising demand from domestic consumers. Greece is spending about 20% of its national income on imports.

The economic development potential in Greece is large, but in many respects it has remained unexploited.

GREECE

INDEX - PART II

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BIBLIOGRAPHY

TABLE I

SELECTED GREEK FINANCIAL STATISTICS

Source: International Monetary Fund



TABLE I - Cont.

SELECTED GREEK FINANCIAL STATISTICS

Source: International Monetary Fund



TABLE II

GREEK BUDGET (ESTIMATES)

REVENUE	1965	1966	EXPENDITURE	1965	1966
Ordinary Budget:			Ordinary Budget:		
Direct Taxes	4,984	6,020	Political Ministries	21,372	25,298
Excise Duties	8,496	10,913	Defence	3,700	5,029
Indirect Taxes	11,359	13,923	Police and Other Sectors	1,646	1,777
Other	3,161	3,160		26,718	32,104
			Provision for Increase	1,900	1,390
	28,000	34,256		28,618	33,494
Extraordinary Budget:			Extraordinary Budget:		
Revenue from Investments	1,000	1,045	Expenditure on NATO Works	975	700
Aid and Loans from Abroad	3,873	1,656	Investments	7,900	9,000
Revenue from NATO Works	975	700		37,493	43,191
Increase in National Debt	1,150	2,100	Provision for Bad Debts	2,495	3,137
TOTAL	34,998	39,757	TOTAL	34,998	39,757

Source: The Europa Yearbook

TABLE III

SELECTED STATISTICAL DATA ON GREECE

CIVIL AVIATION

(Domestic and foreign flights of *Olympic Airways*)

	1961	1962	1963	1964	1965
Kilometres Flown ('000)	9,623	9,929	9,476	11,017	11,812
Passenger-kilometres ('000) . . .	358,511	384,786	401,259	442,782	541,282
Freight (ton-kilometres) ('000) . .	5,929	6,422	6,783	8,026	8,042
Mail (ton-kilometres) ('000) . . .	1,134	1,331	1,253	1,483	1,620

COMMUNICATIONS MEDIA

(1965)

Telephone Subscribers	415,330	Book Titles	n.a.
Radio Licences (1964)	873,363	Daily Newspapers	112

EDUCATION

	NUMBER OF SCHOOLS	TEACHERS	STUDENTS
Primary Schools (1964-65)	10,791	27,216	965,782
Secondary Schools (1963-64)	921	9,145	343,574
Higher (1964-65)	27	1,161	53,305

Sources: National Statistical Service of Greece, 14-16 Lycourgou Str., Athens; *Monthly Statistical Bulletin*, published by the Bank of Greece.

TOURISM

	CRUISE PASSENGERS	OTHER TOURISTS	TOTAL	EARNINGS ('000 U.S. dollars)
1960	55,525	343,913	399,438	49,260
1961	53,948	440,243	494,191	62,469
1962	56,454	541,470	597,924	75,986
1963	68,273	672,920	741,193	95,413
1964	83,893	673,602	757,495	90,880
1965	129,178	846,947	976,125	107,575

NATIONAL ACCOUNTS

(million drachmae)

	1962	1963	1964
GROSS DOMESTIC PRODUCT	101,371	112,388	125,721
of which:			
Agriculture	28,700	32,149	35,102
Manufacturing	18,464	20,335	22,922
Wholesale and retail trade	10,749	11,994	13,588
Public administration and defence . .	8,485	9,249	10,415
Other revenue	34,973	38,661	43,694
Income from abroad	3,260	4,130	5,162
GROSS NATIONAL INCOME	104,631	116,518	130,883
Less depreciation allowances	-5,723	-6,319	-7,202
NET NATIONAL INCOME	98,908	110,199	123,681
Indirect taxes less subsidies	14,363	16,401	19,195
NET NATIONAL PRODUCT	113,271	126,600	142,876
Depreciation allowances	5,723	6,319	7,202
GROSS NATIONAL PRODUCT	118,994	132,919	150,078
Balance of export and imports of goods and services, and borrowing	9,396	6,996	11,707
AVAILABLE RESOURCES	128,390	139,915	161,785
of which:			
Private consumption expenditure . .	86,365	96,581	106,332
Government consumption expenditure .	13,539	15,124	17,553
Fixed capital formation	28,486	28,210	37,900

APPENDIX A

IMPORTS OF GREECE BY SELECTED COMMODITIES AND COUNTRIES

1965 - 1966

(thousands of U.S. dollars)

SITC NO.	COMMODITIES - COUNTRIES	Value		
		1965	1966	
001	<u>Live Animals</u>	<u>Total</u>	<u>9,890</u>	<u>12,056</u>
	of which			
	U.S.A.		253	487
	Bulgaria		6,164	5,407
	Hungary		1,770	1,692
011	<u>Meat, Fresh, Chilled, Frozen</u>	<u>Total</u>	<u>53,967</u>	<u>51,620</u>
	of which			
	U.S.A.		1,895	1,625
	Argentina		9,784	14,745
	Yugoslavia		11,668	11,378
	Australia		13,222	4,714
022	<u>Milk and Cream</u>	<u>Total</u>	<u>12,979</u>	<u>15,235</u>
	of which			
	U.S.A.		628	824
	France		4,261	5,433
	Netherlands		6,040	6,110
024	<u>Cheese and Curd</u>	<u>Total</u>	<u>8,090</u>	<u>4,556</u>
	of which			
	U.S.A.		-	-
	Bulgaria		4,791	1,053
	Yugoslavia		616	340
	Rumania		772	501
032	<u>Fish, Etc. Tinned, Prepared</u>	<u>Total</u>	<u>5,761</u>	<u>5,661</u>
	of which			
	U.S.A.		1,140	831
	Portugal		1,513	1,516
	U.S.S.R.		548	806
	Japan		985	1,134
048	<u>Cereal Etc., Preparations</u>	<u>Total</u>	<u>2,574</u>	<u>3,471</u>
	of which			
	U.S.A.		332	735
	Belgium Luxembourg		535	692
	Italy		167	158
	Netherlands		1,123	1,270

SITC NO.	COMMODITIES - COUNTRIES	VALUE		
		1965	1966	
054	<u>Vegetables, Etc. Simply Preserved</u>	<u>Total</u>	<u>3,235</u>	<u>2,035</u>
	of which			
	U.S.A.		644	205
	Canada		688	687
	Ireland		377	234
	Lebanon		677	131
061	<u>Sugar and Honey</u>	<u>Total</u>	<u>5,059</u>	<u>5,021</u>
	of which			
	U.S.A.		-	-
	France		743	1,911
	United Kingdom		1,247	1,113
	U.A.R. - Egypt		1,078	536
071	<u>Coffee</u>	<u>Total</u>	<u>9,565</u>	<u>9,520</u>
	of which			
	U.S.A.		-	-
	Brazil		7,518	7,426
	France		300	140
	Kenya		383	334
081	<u>Animal Feeding Stuff</u>	<u>Total</u>	<u>6,339</u>	<u>8,852</u>
	of which			
	U.S.A.		1,856	1,569
	Belgium Luxembourg		742	1,339
	Netherlands		554	794
	Norway		692	794
211	<u>Hides, Skins, Undressed</u>	<u>Total</u>	<u>6,134</u>	<u>8,313</u>
	of which			
	U.S.A.		528	784
	Canada		245	449
	France		1,059	1,237
	Netherlands		365	495
243	<u>Wood Shaped</u>	<u>Total</u>	<u>24,410</u>	<u>30,845</u>
	of which			
	U.S.A.		862	1,714
	Canada		274	111
	Sweden		5,097	6,111
	Yugoslavia		2,145	3,019
321	<u>Coal, Coke, Briquettes</u>	<u>Total</u>	<u>10,899</u>	<u>10,179</u>
	of which			
	U.S.A.		593	-
	West Germany		5,926	3,053
	Poland		2,052	961

SITC NO.	COMMODITIES - COUNTRIES	VALUE		
		1965	1966	
332	<u>Petroleum Products</u>	<u>Total</u>	<u>41,927</u>	<u>32,290</u>
	of which			
	U.S.A.		2,014	863
	Italy		4,249	4,204
	U.S.S.R.		11,150	7,509
	U.A.R. - Egypt		9,102	5,574
512	<u>Organic Chemicals</u>	<u>Total</u>	<u>6,977</u>	<u>8,924</u>
	of which			
	U.S.A.		1,448	1,661
	France		1,082	1,362
	West Germany		1,659	2,162
	United Kingdom		623	454
533	<u>Pigments, Paints, Etc.</u>	<u>Total</u>	<u>4,801</u>	<u>5,212</u>
	of which			
	U.S.A.		311	218
	Belgium Luxembourg		387	371
	West Germany		1,394	1,756
	United Kingdom		794	989
541	<u>Medicinal Etc., Products</u>	<u>Total</u>	<u>24,338</u>	<u>29,430</u>
	of which			
	U.S.A.		3,815	4,695
	West Germany		6,179	7,441
	United Kingdom		2,477	3,265
	Switzerland		4,847	5,460
561	<u>Fertilizers, Manufactured</u>	<u>Total</u>	<u>21,639</u>	<u>14,678</u>
	of which			
	U.S.A.		899	498
	Belgium Luxembourg		4,450	2,825
	France		4,879	2,025
	Italy		6,397	5,059
581	<u>Plastic Materials, Etc.</u>	<u>Total</u>	<u>17,151</u>	<u>20,070</u>
	of which			
	U.S.A.		1,863	2,067
	France		1,738	2,023
	West Germany		4,161	5,478
	Italy		4,782	5,631
641	<u>Paper and Paperboard</u>	<u>Total</u>	<u>15,017</u>	<u>16,538</u>
	of which			
	U.S.A.		224	319
	Canada		700	344
	Austria		2,428	2,520
	Finland		6,157	5,607

SITC NO.	COMMODITIES - COUNTRIES		VALUE	
			1965	1966
651	<u>Textile Yarn and Thread</u>	<u>Total</u>	<u>12,495</u>	<u>15,185</u>
	of which			
	U.S.A.		687	444
	France		1,928	2,547
	West Germany		1,390	1,350
	Italy		3,432	3,197
673	<u>Iron and Steel Shapes</u>	<u>Total</u>	<u>17,372</u>	<u>17,956</u>
	of which			
	U.S.A.		-	-
	Belgium Luxembourg		5,411	5,244
	France		3,016	3,241
	West Germany		4,385	4,954
722	<u>Electrical Power Machinery, Switchgear</u>	<u>Total</u>	<u>21,303</u>	<u>16,108</u>
	of which			
	U.S.A.		2,236	1,490
	France		4,464	1,426
	West Germany		5,781	4,851
	Switzerland		2,523	478
724	<u>Telecommunications Equipment</u>	<u>Total</u>	<u>15,619</u>	<u>13,128</u>
	of which			
	U.S.A.		237	449
	West Germany		7,822	5,089
	United Kingdom		1,264	1,068
	Japan		2,112	2,491
732	<u>Road Motor Vehicles</u>	<u>Total</u>	<u>62,296</u>	<u>80,309</u>
	of which			
	U.S.A.		1,738	2,101
	France		4,444	4,402
	West Germany		33,961	46,851
	United Kingdom		7,658	7,959
735	<u>Ships and Boats</u>	<u>Total</u>	<u>83,835</u>	<u>93,318</u>
	of which			
	U.S.A.		3,357	7,127
	West Germany		8,225	3,676
	United Kingdom		17,637	20,044
	Sweden		9,783	8,150

Source: Commodity Trade Statistics, United Nations, 1965 - 1966.

APPENDIX B

EXPORTS OF GREECE BY SELECTED COMMODITIES AND COUNTRIES

1965 - 1966

(thousands of U.S. dollars)

SITC NO.	COMMODITIES - COUNTRIES	VALUE	
		1965	1966
024	<u>Cheese and Curd</u>	<u>1,233</u>	<u>918</u>
	of which		
	U.S.A.	380	483
	Canada	156	174
	Australia	275	113
051	<u>Fruit Fresh, Nuts, Fresh and Dry</u>	<u>23,912</u>	<u>25,982</u>
	of which		
	U.S.A.	-	-
	West Germany	9,152	10,358
	Austria	2,182	1,943
	U.S.S.R.	3,838	3,046
052	<u>Dried Fruit</u>	<u>45,343</u>	<u>46,051</u>
	of which		
	U.S.A.	492	399
	West Germany	9,269	7,805
	United Kingdom	17,070	16,392
	U.S.S.R.	4,181	6,470
055	<u>Vegetables, Etc. Preserved, Prepared</u>	<u>7,455</u>	<u>5,170</u>
	of which		
	U.S.A.	893	1,003
	Canada	194	184
	Bulgaria	1,412	-
	Rumania	1,167	580
112	<u>Alcoholic Beverages</u>	<u>6,333</u>	<u>6,733</u>
	of which		
	U.S.A.	935	1,040
	Canada	119	123
	West Germany	3,310	1,900
	Netherlands	658	1,610
121	<u>Tobacco Unmanufactured</u>	<u>112,911</u>	<u>111,641</u>
	of which		
	U.S.A.	20,402	24,232
	France	6,880	5,907
	West Germany	32,841	36,821
	U.S.S.R.	8,880	9,578

SITC NO.	COMMODITIES - COUNTRIES		VALUE	
			1965	1966
211	<u>Hides, Skins, Undressed</u>	<u>Total</u>	<u>11,962</u>	<u>12,955</u>
	of which			
	U.S.A.		233	115
	West Germany		1,167	903
	Yugoslavia		3,284	2,789
	Bulgaria		1,185	1,360
263	<u>Cotton</u>	<u>Total</u>	<u>20,472</u>	<u>27,796</u>
	of which			
	U.S.A.		-	-
	Netherlands		685	172
	Yugoslavia		6,207	7,719
	Bulgaria		1,644	1,652
276	<u>Other Crude Minerals</u>	<u>Total</u>	<u>9,105</u>	<u>10,701</u>
	of which			
	U.S.A.		1,187	1,473
	West Germany		2,027	2,585
	Netherlands		1,029	841
	United Kingdom		1,037	1,594
283	<u>Nonferrous Base Metal Ores, Concentrates</u>	<u>Total</u>	<u>12,624</u>	<u>12,648</u>
	of which			
	U.S.A.		749	1,242
	France		2,187	1,516
	West Germany		4,118	4,684
	U.S.S.R.		2,356	2,472
291	<u>Crude Animal Matter, N.E.S.</u>	<u>Total</u>	<u>3,002</u>	<u>2,987</u>
	of which			
	U.S.A.		573	904
	France		280	335
	West Germany		390	327
	Japan		545	435
422	<u>Fixed Vegetable Oil, Nonsoft</u>	<u>Total</u>	<u>1,704</u>	<u>1,573</u>
	of which			
	U.S.A.		115	-
	West Germany		191	-
	Italy		234	-
	Switzerland		713	553
599	<u>Chemicals, N.E.S.</u>	<u>Total</u>	<u>4,491</u>	<u>3,177</u>
	of which			
	U.S.A.		168	253
	France		492	270
	Italy		1,031	683
	U.S.S.R.		1,054	479

SITC NO.	COMMODITIES - COUNTRIES		VALUE	
			1965	1966
613	<u>Fur Skins, Tanned, Dressed</u>	<u>Total</u>	<u>6,193</u>	<u>8,249</u>
	of which			
	U.S.A.		1,002	970
	Belgium Luxembourg		682	793
	West Germany		2,704	3,615
	Sweden		659	1,254
651	<u>Textile Yarn and Thread</u>	<u>Total</u>	<u>5,810</u>	<u>10,438</u>
	of which			
	U.S.A.		340	2,302
	Canada		304	406
	West Germany		1,629	1,525
	Sweden		618	222

Source: Commodity Trade Statistics, United Nations, 1965 - 1966.

APPENDIX C

CANADIAN IMPORTS FROM GREECE

1965-1966

CLASS	COUNTRY AND COMMODITY	JANUARY TO DECEMBER 1965		JANUARY TO DECEMBER 1966		CLASS
		QUANTITY	VALUE	QUANTITY	VALUE	
	GREECE					
3045	SALMON, FRESH OR FROZEN CWT			31	839	3045
3069	SEA FISH, FRESH OR FROZEN N E S CWT	88	665	151	4,018	3069
4059	FISH, SALTED AND/OR DRIED N E S CWT			13	968	4059
4452	TUNA, CANNED CWT N			30	1,398	4452
4469	FISH AND FISH PRODUCTS, CANNED NES CWT N	12	881	55	4,063	4469
4699	SHELLFISH AND PRODUCTS N E S CWT	6	250	8	228	4699
5149	CHEESE N E S CWT	2,166	119,822	3,636	218,310	5149
5509	HONEY LB	23,408	11,378	38,577	19,007	5509
6655	MACARONI PRODUCTS, INCL. NOODLES LB	4,800	1,452	14,186	3,223	6655
7314	FIGS, DRIED LB	322,183	52,806	314,311	51,051	7314
7318	RAISINS LB	3,810	768			7318
7439	ORANGE JUICE, NOT CONCENTRATED GAL	6,600	7,849			7439
7524	LEMON JUICE CONCENTRATES, NOT FROZ. GAL	200	403	803	1,850	7524
7539	ORANGE JUICE CONCENTRATES, NOT FROZ GAL	300	868			7539
7559	FRUIT JUICE CONC., NOT FROZEN N E S GAL	14,598	23,491	24,410	39,630	7559
7637	OLIVES IN LIQUID PRESER NOT CANNED LB	787,547	223,764	706,620	233,542	7637
7659	FRUITS IN LIQ PRESER NOT CANNED NES LB	60,200	13,179			7659
7837	OLIVES, CANNED LB	65,005	18,382	17,998	7,791	7837
7892	JAMS, JELLIES AND PRESERVES, CANNED LB	28,613	11,310	13,310	5,454	7892
7899	FRUITS AND PRODUCTS, CANNED N E S LB	62,883	15,319	9,300	3,747	7899
9199	VEGETABLES, FRESH OR CHILLED N E S LB	11,900	1,825	26,880	5,752	9199
9712	BEANS, DRIED N E S LB	10,920	1,398	26,423	4,177	9712
9775	PEAS, DRIED N E S LB	13,703	2,678	13,228	1,134	9775
9799	VEG. DRIED PRESERVED NOT CANNED NES LB	111,826	23,398	44,205	9,392	9799
9891	TOMATO PASTE, CANNED LB	99,986	18,300	274,281	40,530	9891
9893	TOMATOES, CANNED N E S LB	155,957	19,176	75,134	7,512	9893
9899	VEGETABLES & VEG JUICES, CANNED NES LB	175,411	31,466	282,119	52,844	9899
9915	PICKLES PACKAGED FOR RETAIL SALE LB N	7,232	1,632			9915
9920	PICKLES N E S LB N	134,893	23,808	38,684	11,426	9920
10416	CHOCOLATES, PACKAGED LB	3,864	2,325			10416
10420	CHOCOLATE CONFECTIONERY N E S LB	1,069	496	2,497	1,224	10420
10475	SOFT DRINK CONCENTRATES AND SYRUPS GAL	9,431	24,491	94	268	10475
10499	SUGAR PREP. AND CONFECTIONERY N E S LB	28,107	9,965	29,518	10,925	10499
11220	COFFEE, ROASTED OR GROUND LB	1,940	2,358	5,330	6,640	11220
11230	INSTANT COFFEE LB N	400	1,114			11230
11499	SPICES, SPICE HERBS SPICE SEEDS NES LB	6,637	1,509	43,488	10,960	11499
14159	SOUPS, SOUP MIXES AND BASES N E S LB N	1,202	469	3,360	1,284	14159
14299	INFANT AND JUNIOR FOODS LB N	3,298	1,125			14299
14699	FOOD PREPARATIONS N E S LB	9,782	2,206	6,988	1,666	14699
17230	GRAPE WINES, STILL GAL	42,825	84,746			17230
17239	GRAPE WINES, STILL, TABLE STRENGTH GAL			21,641	68,204	17239
17249	GRAPE WINES, STILL, DESSERT N E S GAL			700	2,720	17249
17310	BRANDY P GAL	1,991	21,457	3,494	43,308	17310
17360	LIQUEURS P GAL	1,977	17,433	2,909	25,280	17360
20220	FUR SKINS, FOX NO			532	2,004	20220
20999	CRUDE ANIMAL AND FISH PROD INED NES		27,046		32,700	20999
21950	BROOM CORN CWT			2,721	74,794	21950
21974	CRUDE HERBS & PLANT PT FOR MEDICINE		5,457		2,594	21974
27450	PUMICE AND LAVA, CRUDE OR GROUND CWT	24,000	33,092	78,467	46,043	27450
31099	FUR PLATES MATS ETC DRESSED OR DYED		42,262		43,685	31099
33930	BLANKS OF WOOD, ROUGH SHAPED N E S				7,280	33930
36402	COTTON YARN FOR THREAD MANUFACTURE LB	7,991	5,163			36402
36405	COTTON THREAD FOR SEWING LB	2,371	4,523			36405
36445	COTTON YARN SINGLE 20 AND UNDER NES LB	181,146	95,429	77,070	36,311	36445

CLASS	COUNTRY AND COMMODITY	JANUARY TO DECEMBER 1965		JANUARY TO DECEMBER 1966		CLASS
		QUANTITY	VALUE	QUANTITY	VALUE	
	<u>GREECE CON</u>		\$		\$	
36446	COTTON YARN SINGLE OV 20 UND 40 NES LB	199,032	109,426	273,119	133,643	36446
36447	COTTON YARN SINGLE 40 AND FINER NES LB	45,668	36,421	70,284	55,826	36447
36468	COTTON YARN, PLIED N E S LB	118,515	68,669	71,986	87,138	36468
39340	OLIVE OIL CWT	4,100	165,153	3,170	121,822	39340
47278	MAGNESIA, DEAD BURNED OR SINTERED CWT	59,512	226,421	14,437	56,958	47278
52101	CORE DRILLS & CORE DRILL BITS & PTS		19,681			52101
52899	FOOD PRODUCTS MACHINERY & PARTS NES		1,371		926	52899
58149	PASSENGER AUTOMOBILES NES & CHASSIS NO	I	750	1	1,584	58149
63790	PHONOGRAPH RECORDS AND BLANKS NO	18,591	7,912	68,799	25,187	63790
63992	PTS OF PHONOGRAPH RECORD PLAYER NES		1,888			63992
68199	ELECTRIC LIGHTING FIXT & PARTS NES		280			68199
69219	PARTS FOR ELECTRIC CLEANING EQUIP.		8,030			69219
74012	FURNITURE, WOODEN, HHOLD, NOT UPHOL		482			74012
74016	FURNITURE, HOUSEHOLD, UPHOLSTERED		2,104			74016
78319	OVERCOATS AND OUTDOOR JACKETS NO			59	429	78319
78341	SHIRTS, COTTON, EXCEPT KNITTED NO			457	529	78341
78680	GLOVES AND MITTENS, LEATHER DZ PR	671	21,096	823	25,818	78680
78952	WOMENS HANDBAGS AND PURSES DOZ	202	3,959	452	4,616	78952
79012	BOOTS & SHOES MENS & BOYS LAST-MADE PAIR			708	3,267	79012
79014	BOOTS SHOES WOMEN & GIRLS LAST-MADE PAIR	448	2,282			79014
80061	TOILET SOAP LB	16,747	7,190	1,175	249	80061
81017	JEWELLERY OF PRECIOUS METALS		487		4,732	81017
81022	ROSARIES & RELIG. COSTUME JEWELLERY		988		1,213	81022
81027	COSTUME JEWELLERY N E S				744	81027
81049	SILVERWARE AND GOLDWARE N E S				718	81049
83711	DOLLS				718	83711
84432	ORIENTAL RUGS, GENUINE SQ FT	3,699	4,863	7,738	9,449	84432
84439	RUGS CARPETS RUNNERS WOOL HAIR NES SQ FT	9,711	8,861	4,968	4,276	84439
84728	TABLE SETS LB			400	604	84728
84999	HOUSE FURNISHINGS AND SUPPLIES NES				6,598	84999
85640	SMOKERS ACCESSORIES N E S		7,955		8,331	85640
86728	ART AND DECORATIVE WARE, CHINA				159	86728
86730	ART AND DECORATIVE WARE, GLASS				3,551	86730
86732	ART AND DECORATIVE WARE N E S		4,090		9,455	86732
88036	SPECTACLES AND EYEGLASSES, COMPLETE NO			7,368	3,976	88036
89129	MAGAZINES AND PERIODICALS N E S		750			89129
89304	RELIGIOUS BOOKS AND PAMPHLETS				689	89304
89329	DICTIONARIES ENCYCLOPAEDIAS ATLASES		535			89329
89341	BOOKS AND PAMPHLETS NES EXC ENGLISH		200		3,512	89341
89349	BOOKS AND PAMPHLETS N E S		1,044			89349
89424	GREETING CARDS		219		362	89424
91813	MOTION PICTURE FILM, SOLD, EXPOSED FT	87,800	7,039	111,100	9,197	91813
94608	PAINTINGS AND PASTELS, MADE BY HAND NO	3	470	31	3,527	94608
94630	ANTIQUES AT LEAST 100 YEARS OLD NES		395		4,920	94630
94640	COLLECTIONS & COLLECTORS ITEMS NES		2,610		1,950	94640
94966	NON-ELEC LIGHTING FIXTURES & PT NES				1,713	94966
95029	SHIPPING CONTAINERS METAL & PTS NES		1,591			95029
95055	BARRELS AND KEGS, WOODEN NO	139	1,000			95055
96154	MOTOR AND STEAMER RUGS, LAP RUGS NO	147	6,217	46	2,017	96154
96159	TEXTILE END PRODUCTS N E S		607		440	96159
97010	IMPORT PACKING, RE-USABLE NOT DESCR		934		459	97010
97030	GOODS RETURNED WITHIN FIVE YEARS		59,793		23,917	97030
97075	SHIPMENTS OF LESS THAN \$200.00 EACH		35,304		60,261	97075
			1,838,081		1,811,266	

Source: Trade of Canada

APPENDIX D

CANADIAN EXPORTS TO GREECE

1965-1966

CLASS	COUNTRY AND COMMODITY		JANUARY TO DECEMBER 1965		JANUARY TO DECEMBER 1966		CLASS
			QUANTITY	VALUE	QUANTITY	VALUE	
	GREECE						
630	BABY CHICKS	NO	46,030	29,177	24,105	27,488	630
4207	COD, GREEN SALTED, WET SALTED N E S	CWT			5,600	84,638	4207
4440	SALMON, CHUM, CANNED	CWT N	430	20,122	108	5,425	4440
4441	SALMON, COHO, CANNED	CWT N	1	90			4441
4442	SALMON, PINK, CANNED	CWT N	30	1,584	36	2,200	4442
4445	SALMON, CANNED N E S	CWT N			96	5,200	4445
4699	SHELLFISH AND PRODUCTS N E S	CWT	2	333	7	825	4699
4940	FISH ROE NES, FRESH, FROZEN, CURED	CWT			17	1,200	4940
5152	MILK POWDER, SKIM MILK	CWT	1,806	43,650			5152
5199	DAIRY PRODUCTS N E S	CWT	923	26,048			5199
6269	WHEAT FLOUR N E S	CWT	7,057	36,599	7,795	41,012	6269
6899	CEREAL PROD & OTHER FARINACEOUS NES	LB	3,867	751	10,108	441	6899
7180	POTATOES, SEED	LB	28,449,220	963,076	13,055,738	524,062	7180
10150	SUGAR N E S	CWT	89	499	105	499	10150
15550	GLUTEN AND GLUTEN MEAL	CWT			22	594	15550
17320	GIN	P GAL			117	480	17320
17340	WHISKY	P GAL	2,251	17,503	1,824	15,403	17340
20110	CATTLE HIDES, RAW	NO	12,842	82,764	45,377	300,723	20110
20120	CALF AND KIP SKINS, RAW	NO	17,842	76,085	15,696	107,158	20120
20199	HIDES AND SKINS, RAW N E S			26,945			20199
20218	FUR SKINS, MINK, RANCH	NO	6	285			20218
21115	GRASS SEED, BROME	LB			2,205	287	21115
21230	FLAXSEED	CWT	2,240	12,185			21230
24499	RAW COTTON AND COTTON WASTE N E S	LB	82,873	5,451	67,888	4,564	24499
24699	SYNTHETIC FIBRES AND WASTE N E S	LB	617,612	181,990	775,799	180,436	24699
25229	ALUMINUM ORES AND CONCENTRATES	CWT	661	1,682	1,323	3,378	25229
25330	COPPER SCRAP	CWT	1,127	50,165			25330
25699	SCRAP, SWEEPINGS OF PREC METALS NES					327	25699
27130	ASBESTOS MILLED FIBRES, GROUP 4 & 5	TON	1,950	349,700	1,200	222,600	27130
27140	ASBESTOS SHORTS, GROUP 6-9 GRADES	TON	180	14,335	265	24,426	27140

CLASS	COUNTRY AND COMMODITY		JANUARY TO DECEMBER 1965		JANUARY TO DECEMBER 1966		CLASS
			QUANTITY	VALUE	QUANTITY	VALUE	
				\$		\$	
	GREECE CON						
27955	NEPHELINE SYENITE	TCN	50	1,141	72	1,660	27955
27977	SULPHUR, CRUDE OR REFINED N E S	TCN	23,140	612,213	11,760	409,173	27977
29119	TEXTILE RAGS N E S	CWT	345	3,769			29119
29130	NEWSPRINT, MUTILATED, BEATER STOCK	CWT	8,821	35,285			29130
31039	FURS, DRESSED, MINK			19,286		26,900	31039
31089	FURS, DRESSED N E S			271,657		257,113	31089
33137	LUMBER, BALSAM FIR	M B F			67	6,022	33137
33138	LUMBER, DOUGLAS FIR	M B F			33	4,375	33138
33143	LUMBER, HEMLOCK	M B F	129	15,548	363	41,446	33143
33152	LUMBER, PINE N E S	M B F	16	1,914			33152
33572	PLYWOOD, DOUGLAS FIR	SFL/4			80,352	5,642	33572
34019	WOOD PULP DISSOLVING & SPECIAL ALPHA	CWT	63,892	481,450	77,166	589,210	34019
34020	WOOD PULP BL. SULPHATE PAPER GRADES	CWT			1,097	8,600	34020
34025	WOOD PULP BL. SULPHITE PAPER GRADES	CWT	22,048	114,374			34025
34040	WOOD PULP, SULPHITE, UNBL. STRONG	CWT	18,700	90,299	44,591	207,701	34040
34045	WOOD PULP, SULPHITE, UNBL. NEWS	CWT	22,235	95,609			34045
35109	NEWSPRINT PAPER	CWT	87,244	557,436	45,996	294,005	35109
35399	SANITARY PAPER	CWT	327	3,400	1,040	10,828	35399
35760	HARD BOARD	CWT	145	1,376	184	1,812	35760
35849	WET MACHINE BOARD	CWT			40	428	35849
35970	WALLPAPER, PRINTED	CWT		1,307	38	1,520	35970
36159	YARN & THREAD, OF 1 SYNTHETIC FIBRE	LB	28,539	26,206			36159
36999	CORDAGE, TWINE AND ROPE N E S	LB	50	140	129	258	36999
37659	BROAD WOVEN FABRICS OF 1 SYN. FIBRE	LB			44	236	37659
38176	PAPERMAKERS FELTS, TEXTILE	LB	9,882	55,546	25,501	141,645	38176
40037	SELENIUM	CWT			7	2,849	40037
40535	RADIOACTIVE ELEMENTS AND ISOTOPES			21,155		21,636	40535
40599	INORGANIC CHEMICALS N E S	CWT			28	319	40599
41459	NITROGEN-FUNCTION COMPOUNDS N E S	CWT	326	4,072	439	5,470	41459
42199	ADHESIVES N E S	LB			4,750	1,566	42199
42416	POLYETHYLENE RESINS, NOT SHAPED	CWT	3,400	43,538	1,320	19,800	42416
42499	PLASTIC & SYN RUBBER NOT SHAPED NES			23,875		61,840	42499
42599	PLASTICS BASIC SHAPES AND FORMS NES	CWT		3,660	30	1,142	42599
42999	INDUS. CHEM SPECIALTIES & EXPLOSIVE			915			42999
43999	PETROLEUM AND COAL PRODUCTS N E S			109			43999
44520	PLATE, STEEL	CWT	52	817	43	656	44520
44555	SHEET & STRIP CARB STEEL GALVANIZED	CWT			14,341	70,372	44555
44599	SHEET AND STRIP, STEEL N E S	CWT	20,485	90,874	21,907	102,972	44599
44699	STRUCTURAL SHAPES AND SHEET PILING	CWT			25	396	44699
44899	PIPES AND TUBES, IRON AND STEEL NES	CWT			896	35,451	44899
45109	ALUMINUM PIGS INGOTS SHOT SLABS ETC	CWT	84,701	2,065,242	82,205	1,690,191	45109
45149	ALUMINUM FABRICATED MATERIALS N E S	CWT			47	12,128	45149
45212	COPPER PLATES SHEET & FLAT PRODUCTS	CWT			259	15,730	45212
45215	COPPER PIPE AND TUBING	CWT	270	15,177	195	12,469	45215
45218	COPPER WIRE & CABLE, EXC. INSULATED	CWT			27	1,651	45218
45205	COPPER ALLOY PIPE AND TUBING	CWT	906	43,012	565	53,086	45205
45309	LEAD PIGS, BLOCKS AND SHOT	CWT			22,511	248,747	45309
45415	NICKEL ANODES CATHODES INGOTS RODS	CWT	59	6,077	83	9,019	45415
46529	NUTS, BOLTS, SCREWS AND WASHERS	CWT	2,262	57,132	3,402	76,567	46529
46599	BASIC HARDWARE N E S					380	46599
46975	INSULATED WIRE AND CABLE	CWT	2	178			46975
46999	METAL FABRICATED BASIC PRODUCTS NES			976		2,227	46999
47262	FIRE BRICK AND SIMILAR SHAPES			148,863		153,373	47262
47299	REFRACTORIES N E S			162			47299
47440	ASBESTOS BRAKE LININGS AND FACINGS			16,143		17,857	47440
47929	CARBONS AND CARBON ELECTRODES					233	47929
49040	TILING, FLOORING AND WALL COVERING					5,427	49040
49060	HOSE, WITH OR WITHOUT COUPLINGS			390		12,346	49060
49067	HIGH TENSION INSULATORS & FITTINGS					1,617	49067
50019	POWER BOILERS, EQUIPMENT AND PARTS	NO	2	134,737			50019
50029	ENGINES, TURBINES AND PARTS N E S	NO		11,459		3,502	50029
50033	GENERATORS AND PARTS	NO		148			50033
50038	ELECTRIC MOTORS	NO	4	92,500	1	213	50038
50039	ELECTRIC MOTOR ACCESSORIES & PT NES					5,608	50039
50045	BEARINGS & PTS, MOUNTED & UNMOUNTED			11,079		7,641	50045
50049	POWER TRANSMISSION EQUIP. & PTS NES			1,045			50049
50059	INDUS. FURNACES, KILNS, OVENS & PTS	NO			37	18,204	50059
50072	COMPRESSORS, AIR AND GAS AND PARTS					1,088	50072
50079	VACUUM PUMPS, FANS, BLOWERS & PARTS			2,167		3,500	50079
50089	PUMPS, PUMPING SYSTEMS AND PARTS			3,500		4,108	50089
51019	CONVEYORS CONVEYING SYSTEMS & PARTS	NO	4	105,046			51019
52115	ROCK DRILLING & RELATED MACHY & PTS			13,748		49,982	52115
52199	MINING-QUARRYING MACHY & PARTS NES			1,501		2,695	52199
52399	METALWORKING MACHY, EQUIP & PTS NES			194			52399
52414	CHAIN SAWS	NO			6	836	52414
52425	SAWS, SAWMILL MACHY EQUIP & PTS NES					156	52425
52909	RUBBER WORKING MACHY, EQUIP & PARTS			394		3,333	52909
52929	CONSTRUCTION MAINTENANCE MACHY & PT					62,193	52929
52959	PULP & PAPER INDUS. MACHY AND PARTS					4,500	52959
52979	TEXTILE INDUSTRIES MACHY AND PARTS			18,733		15,867	52979
54309	MOWERS	NO			1	460	54309
54329	HAYING MACHINERY AND PARTS N E S	NO		130		314	54329
54373	PARTS FOR COMBINE REAPER-THRESHERS			4,075		5,830	54373
54599	POULTRY FARM APIARY EQUIP & PTS NES			18,091		17,541	54599
54999	AGRICULTURAL MACHY AND PARTS N E S			210			54999
55199	TRACTORS & PARTS & ATTACHMENTS NES	NO		5,941		985	55199
58019	PASSENGER AUTOMOBILES AND CHASSIS	NO	39	68,576	6	12,835	58019
58085	MOTOR VEHICLE ENGINES AND PARTS	NO		452		721	58085

CLASS	COUNTRY AND COMMODITY	JANUARY TO DECEMBER 1965		JANUARY TO DECEMBER 1966		CLASS
		QUANTITY	VALUE	QUANTITY	VALUE	
	GREECE CON		\$		\$	
58099	PARTS & ACCESS. FOR MOTOR VEH. NES		8,065		3,684	58099
59029	MARINE ENGINES AND PARTS NO		137			59029
60039	AIRCRAFT ENGINES AND PARTS NO		29,898		41,001	60039
60099	AIRCRAFT ASSEMBLIES EQUIP & PTS NES				1,272,374	60099
62005	PASSENGER CAR TIRES, PNEUMATIC, NEW NO	572	8,862	747	15,798	62005
62009	TRUCK AND BUS TIRES, PNEUMATIC, NEW NO	3,745	283,433	3,833	314,357	62009
62015	TRACTOR & IMPLEMENT TIRES PNEU. NEW NO	189	8,666	116	7,037	62015
62019	PNEU. TIRES NES INCL USED & REBUILT NO			100	1,225	62019
62029	TIRE TUBES N E S NO	413	1,988	130	874	62029
63019	TELEPHONE APPARATUS EQUIP AND PARTS		475		200	63019
63057	COMMERCIAL COMMUNICATION EQUIP NES		7,880		521,126	63057
63070	TV RECEIVING SETS, EXC. COMBINATION NO			1	250	63070
63079	RADIOS, PHONO & RECEIVING ANTENNAE				815	63079
63084	SEMI-CONDUCTORS AND PARTS		1,430			63084
63098	COMPONENTS FOR COMMUNIC. EQUIP NES				31,864	63098
65039	HEATING STOVES, SPACE WATER HEATERS		2,600		73,439	65039
65049	HEATING & FUEL BURN EQUIP & PTS NES		65,410		9,990	65049
65054	REFRIGERATORS & FREEZERS HHD SIZE NO	3	700			65054
66019	ELECTRIC APPL FOR COOKING FOOD & PT		449		65,233	66019
68039	TRANSFORMERS AND PARTS		619			68039
68049	SWITCHGEAR & PROTECTIVE EQUIP & PTS		76			68049
68079	CONVERTER EQUIPMENT AND PARTS		10,000			68079
68095	SPARK PLUGS AND PARTS		164,843		280,965	68095
69809	WASHING MACH ELECTRIC DOMESTIC SIZE NO	122	11,083	51	4,487	69809
69999	ELECTRICAL EQUIP APPL AND PARTS NES		360			69999
70029	ELECTRICITY-MEASURING INSTR & PARTS				1,200	70029
70069	MEDICAL & REL. INSTR EQUIP & PT NES		1,095			70069
70079	LAB. OPTICAL INSTR. EQUIP & PTS NES				52,662	70079
70099	MEASURING & TESTING EQUIP & PTS NES		7,492		57,355	70099
74012	FURNITURE, WOODEN, HHD, NOT UPHOL				500	74012
74099	FURNITURE AND FIXTURES N E S				225	74099
75059	HAND TOOLS N E S, INCLUDING SETS				902	75059
77121	CARD PUNCH SORT TAB COMPUTERS & PTS		1,163		33,700	77121
77909	PLUMBING FIXTURES & PLUMBING BRASS		2,759		5,869	77909
77919	SAFETY AND SANITATION EQUIPMENT		3,837		756	77919
77929	SERVICE INDUSTRY EQUIPMENT		2,795		2,247	77929
78025	PANTS AND BREECHES, MENS AND BOYS NO			11	111	78025
78031	SKIRTS, EXCEPT KNITTED NO			84	555	78031
78034	SUITS, FINE SLACK & SPORT, EXC KNIT NO			1	85	78034
78037	OVERCOATS AND OUTDOOR JACKETS NO			1	55	78037
78039	OUTERWEAR N E S, EXCEPT KNITTED NO			129	703	78039
78049	OUTERWEAR NES, KNIT OR KNIT FABRIC NO			32	392	78049
78079	FUR GOODS, APPAREL		623		1,600	78079
78099	APPAREL AND APPAREL ACCESSORIES NES		5,300		82	78099
80069	SOAP AND DETERGENTS		454			80069
81017	JEWELLERY, JEWELLERS FINDINGS, GOLD				387	81017
81049	SILVERWARE AND GOLDWARE N E S		123			81049
83099	SPORTING RECREATION EQUIP & PTS NES		122		1,140	83099
84089	TOWELS, WASHCLOTHS AND BATH MATS		343			84089
84099	HOUSE FURNISHINGS AND SUPPLIES NES				204	84099
85069	TABLEWARE N E S				283	85069
86099	HOUSEHOLD & PERSONAL EQUIP & PT NES		420		741	86099
87019	BIOLOGICAL PRODUCTS FOR HUMANS		4,976		9,508	87019
87023	PENICILLIN FOR HUMAN USE				28,436	87023
87029	ANTIBIOTICS FOR HUMAN USE N E S		83,672		68,895	87029
87049	VITAMINS AND PREP., PHARM. GRADE		762		105	87049
87089	VETERINARY MEDICINE FEED SUPPLEMENT				593	87089
87099	MEDICINAL & PHARMACEUTICAL PROD NES		17,229		40,059	87099
88035	OPHTHALMIC LENSES NO			440	297	88035
88069	HEARING AIDS ORTHOPAEDIC APPL & PTS		300			88069
89029	NEWSPAPERS, MAGAZINES & PERIODICALS				108	89029
89039	BOOKS AND PAMPHLETS		884		9,017	89039
89047	MAPS PICTURES GREETING CARDS MUSIC		412		640	89049
89090	ADVT. MATTER FOR FREE DISTRIBUTION		337		115	89090
89099	PRINTED MATTER N E S		616		6,624	89099
90019	STATIONERY & PAPER OFFICE SUPPL NES		87,933		86,328	90019
90099	STATIONERS AND OFFICE SUPPLIES NES		4,038		110	90099
91099	PHOTOGRAPHIC EQUIP. & SUPPLIES NES		1,446		1,627	91099
93015	FIREARMS, NON-MILITARY USE & PARTS NO	133	2,154	1	100	93015
93019	AMMUNITION, NON-MILITARY USE & PTS				525	93019
93099	MILITARY WEAPONS, ORDNANCE & PT NES				14,374	93099
95036	SHIPPING CONTAINERS, GLASS, & PARTS		413			95036
95049	SHIPPING CONTAINERS PAPER & PTS NES				175	95049
95041	PREFABRICATED FENCE, FENCE SECTIONS		17,581			96041
96049	PREFAB. BLDG., STRUCTURES & PTS NES				141,791	96049
96099	MISCELLANEOUS END PRODUCTS N E S				60	96099
97020	CONTRACTORS EQUIPMENT AND TOOLS				1,250	97020
97075	SHIPMENTS OF LESS THAN \$100.00 EACH		10,136		8,794	97075
			8,231,457		9,647,355	

APPENDIX E

U.S. EXPORTS OF DOMESTIC MERCHANDISE TO GREECE, DECEMBER 1966 AND 1966

Commodity number	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)
GREECE			
0	FOOD AND LIVE ANIMALS	1 787 117	25 926 095
1	BEVERAGES AND TOBACCO	27 034	783 986
2	CRUDE MATRLS INFDB EXC FUEL	412 941	5 196 601
3	MINERAL FUELS LUBRICANTS ETC	303 428	1 962 528
4	OILS & FATS; ANIMAL & VEG	1 599 111	6 054 010
5	CHEMICALS	1 234 811	12 578 235
6	MFD GOODS BY CHIEF MATERIAL	1 204 356	14 021 382
7	MACHINERY & TRANSPORT EQUIP	2 212 747	59 149 207
8	MISC MANUFACTRD ARTICLES NEC	706 418	9 535 279
9	ITEMS NOT CLASSIFIED BY KIND	122 603	1 754 305
00	LIVE ANIMALS	13 236	361 684
01	MEAT AND MEAT PREPARATIONS	249 009	1 439 911
02	DAIRY PRODUCTS AND EGGS	3 810	383 037
03	FISH AND FISH PREPARATIONS	175 943	759 776
04	CEREALS & CEREAL PREPRIONS	1 039 141	21 132 075
05	FRUIT AND VEGETABLES	251 494	422 565
06	SUGAR SUGR PREPRION & HONEY	2 350	34 415
07	COFFEE COCOA TEA SPICES ETC	2 551	28 900
08	FEEDING-STUFF FOR ANIMAL NEC	46 365	1 149 953
09	MISC FOOD PREPARATIONS; NEC	3 218	213 779
11	BEVERAGES	2 234	32 849
12	TOBACCO & TOBAC MANUFACTURES	24 800	751 137
21	HIDES SKINS FURSKINS; UNDRSSD	55 814	999 453
22	OIL-SEEDS OIL NUTS & KERNELS	-	83 616
23	RUBBR; CRUDE INC RCLAIM & SYN	64 807	707 201
24	WOOD; LUMBER AND CORK	61 665	1 456 696
25	PULP AND WASTE PAPER	124 033	940 049
26	TEXTILE FIBERS AND WASTES	28 973	743 315
27	CRUDE FERTILIZERS & MINERALS	10 052	130 365
28	METALLIFEROUS ORES & SCRAP	1 313	1 313
29	ANIMAL & VEG MTRL NEC CRUDE	66 284	134 593
33	PETROLEUM & PETROL PRODUCTS	303 428	1 960 481
34	GAS; NATURAL & MANUFACTURED	-	2 047
41	ANIMAL OILS AND FATS	-	40 045
42	VEGETABLE OILS AND FATS; FXD	1 576 226	5 958 226
43	OILS PROC & WAXES VEG & ANML	22 885	55 739

	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)	Com- modity number	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)
51	CHEMICAL ELEMENTS & COMPOUND	91 189	2 439 865	514	INORGANIC CHEMICALS NEC	8 017	96 327
52	MIN TAR & CHD CHEM COAL ETC	676	1 006	515	RADIOACTIVE & ASSOC MATERIALS	-	20 514
53	DYEING COLORING ETC MATERIALS	46 656	497 223	521	COAL TAR ETC & PRODUCTS CRUDE	676	1 006
54	MEDICINAL & PHARM PRODUCTS	348 494	3 615 523	531	SYN DYESTUFFS, LAKES, TONERS	2 543	38 904
55	ESSENT OILS ETC & POLISH ETC	43 093	394 821	532	DYE TANNING EXTRACTS INC SYN	-	5 795
56	FERTILIZERS, MANUFACTURED	421 401	3 037 430	533	PIGMENTS, PAINTS & MATLS NEC	44 113	452 524
57	EXPLOSIVES & PYROTECH PROD	-	82 043	541	MEDICINAL & PHARM PRODUCTS	348 494	3 615 523
58	RESINS SYN PLASTIC MTRLS ETC	130 614	1 390 217	551	ESSENT OILS & PERFUME ETC MAT	5 169	90 565
59	CHEMICAL PRODUCTS & MTRL NEC	152 688	1 120 107	553	PERFUMERY, COSMETICS ETC NEC	4 300	82 617
60	LEATHER & ART NEC & FURSKN DR	463 289	5 064 584	554	SOAPS, CLEANSERS, POLISHES ETC	33 624	221 639
61	RUBBER MANUFACTURES, NEC	286 061	2 569 734	561	FERTILIZERS, MANUFACTURED	421 401	3 037 430
62	WOOD & CORK MANUFACTURES NEC	-	60 574	571	EXPLOSIVES & PYROTECH PROD	-	82 043
63	PAPER, PAPERBOARD & MFRS	88 740	1 086 692	581	RESINS SYN PLASTIC MTRLS NEC	130 614	1 390 217
64	YARN FABRIC & ARTICLES TEXTILE	112 347	1 920 683	599	CHEMICAL PRODUCTS & MTRL NEC	152 688	1 120 107
65	NONMETL MINERAL MANUFACTR NEC	37 806	532 240	611	LEATHER	5 223	62 639
66	IRON AND STEEL	72 408	1 024 159	612	LEATHER MANUFACTURES, NEC	-	15 112
67	NON-FERROUS METALS	25 008	309 373	613	FUR SKINS, DRESSED	458 066	4 986 833
68	MANUFACTURES OF METAL, NEC	118 697	1 453 343	621	RUBBER MATERIALS NEC	83 188	277 398
69	MACHINERY, OTH THAN ELECTRIC	1 589 677	19 657 150	629	RUBBER ARTICLES NEC	197 873	2 292 336
70	ELEC MACHINRY APPARATUS ETC	418 183	7 069 740	631	WOOD VENEERS, PLYWOOD, ETC	-	6 851
71	TRANSPORT EQUIPMENT	204 887	32 422 317	632	WOOD MANUFACTURES, NEC	-	53 723
72	PLUMBING ETC FIXTRS & FITTINGS	13 116	343 213	641	PAPER AND PAPERBOARD	60 801	896 389
73	FURNITURE	5 100	129 782	642	PAPER/PAPERBOARD, ARTCLS OF	27 939	190 303
74	TRAVEL GOODS, HANDBAGS, ETC	-	12 688	651	TEXTILE YARN AND THREAD	5 469	238 880
75	CLOTHING AND ACCESSORIES	352 349	4 100 005	652	COTTON FABRICS WOVEN NEC	16 513	280 206
76	FOOTWEAR, NEW	819	21 408	653	TEXTILE FAB WOV NEC EXC COT	64 875	992 379
77	PROF INS FOTO GOODS CLKS ETC	226 391	2 687 053	654	TRIMMINGS A OTH SMALL WARES	1 085	47 500
78	MISC MANUFACTURE ARTICLES NEC	108 643	2 241 129	655	SPECIAL TEXT FAB A PRODUCTS	21 189	271 983
79	SPEC TRANS NOT CLASS BY KIND	122 603	1 751 305	656	TEXTILE MADE-UP ARTICLES NEC	3 216	65 016
80	ANIMALS NEC, INCL ZOO ANIMLS	-	3 000	657	FLOOR COVERINGS TAPESTRY ETC	-	24 719
81	LIVE ANIMALS	13 236	361 684	661	CEMENT LIME FAB BLDG MAT NEC	230	12 646
82	MEAT, FRESH, CHILLED OR FRZN	249 009	1 412 047	662	BRICK OTH CLAY CONSTRUCT MAT	480	46 118
83	MEAT, DRIED, SALTED OR SMOKED	-	1 376	663	MINERAL MANUFACTURES, NEC	19 631	268 905
84	MEAT AND MEAT PRODUCTS, NEC	-	26 488	664	GLASS	5 442	52 350
85	MILK AND CREAM	-	369 943	665	GLASSWARE	11 653	148 148
86	BUTTER AND ANHYDROUS MILKFAT	-	836	666	POTTERY	370	4 073
87	CHEESE AND CURD	-	2 236	671	PIG IRON ETC & FERROALLOYS	-	490
88	EGGS BIRD EXC SEPARATE ALBHM	3 810	10 022	672	IRON OR STEEL PRIMARY FORMS	-	9 969
89	FISH, FRSH, FRZN, SALTD, DRD	106 635	144 742	673	IRON OR STEEL BARS RODS ETC	-	61 914
90	FISH, PREPARED OR PRES, NEC	69 308	615 034	674	IRON OR STL PLATES SHEETS ETC	49 720	226 797
91	WHEAT, INCL MESLIN, UNMILLED	-	484 873	675	IRON OR STEEL HCCP & STRIP	5 134	138 527
92	RICE	52 393	897 172	677	I OR S WIRE, EXC INSLTD ELEC	920	1 354
93	BARLEY, UNMILLED	-	1 255 000	678	I OR S TUBES, PIPES & FITTING	16 634	389 593
94	CORN (HAY), UNMILLED	877 040	16 555 844	679	I OR S ROUGH CASTINGS FORGINGS	-	195 515
95	CEREAL GRAINS, UNMILLED, NEC	-	786 964	682	COPPER AND COPPER ALLOYS	11 174	45 863
96	WHEAT FLOUR, MEAL AND GROATS	105 446	937 940	683	NICKEL AND NICKEL ALLOYS	-	29 489
97	FLOUR, MEAL AND GROATS, NEC	-	6 558	684	ALUMINUM AND ALUMINUM ALLOYS	4 508	197 545
98	CEREAL FLOUR & STARCH PREPS	4 262	207 724	685	LEAD AND LEAD ALLOYS	4 106	22 419
99	FRUIT, PREP OR PRESERVED, NEC	1 038	70 671	686	ZINC AND ZINC ALLOYS	-	2 100
100	VEG, FRESH, FROZEN OR DRIED	249 612	309 380	689	BASE METALS AND ALLOYS, NEC	5 220	11 957
101	VEG, PREP OR PRESERVED, NEC	844	42 514	691	STRUCTURES & PARTS, NEC, MTL	16 180	281 899
102	SUGAR, SYRUP AND HONEY	-	1 719	692	CONTAINR FOR STRGE TRANS, MTL	26 386	42 610
103	SUGAR CONFECTIONERY & PREP	2 350	32 696	693	WIRE PROD EXC INSL ELECTRIC	670	27 334
104	COFFEE	626	20 303	694	NAILS BOLTS ETC IRN STL CPFR	1 380	57 859
105	SPICES	1 925	8 597	695	TOOLS FOR HAND OR MACHINES	16 093	235 595
106	FED-STUFF FOR ANIMALS, NEC	46 365	1 149 953	696	TABLE FLATWARE AND CUTLERY	2 766	11 404
107	MARGARINE AND SHORTENING	-	28 303	697	HOUSEHLD WARE, EQUIP, BASE MTL	3 894	30 388
108	FOOD PREPARATIONS, NEC	3 218	185 476	698	MANUFACTURES OF BASE MTL NEC	51 328	766 254
109	BEVERAGES, NONALCOHOLIC, NEC	-	4 101	711	POWER GENR MACH EXC EL & PTS	717 257	4 492 287
110	BEVERAGES, ALCOHOLIC	2 234	28 748	712	AGRI MACH APPL & PTS, TRCTRS	120 074	1 734 319
111	TOBACCO, UNMANUFACTURED	-	8 586	714	OFFICE MACHINES AND PARTS	13 556	342 358
112	TOBACCO MANUFACTURES	24 800	742 551	715	METALWORKING MACHINERY	3 974	1 800 022
113	HIDES/SKINS UNDRSSD, EXC FUR	55 814	728 325	717	TEXTILE & LEA MACHY & PARTS	105 517	1 514 320
114	FUR SKINS, UNDRRESSED	-	271 126	718	MACH FOR SPECIAL IND & PARTS	220 669	2 114 990
115	OIL SEEDS, NUTS AND KERNELS	-	83 616	719	MACHNRY, APPLNCES & PTS, NEC	408 630	7 658 854
116	RUBBER, CRD, INCL SYNARECLMD	64 807	707 201	722	ELECT PRW MACHY SWITCHGR & PT	29 237	1 987 204
117	WOOD IN THE RGH OR RGHLY SQR	47 451	292 842	723	ELECTRICITY DIST EQUIP & PTS	16 464	74 675
118	WOOD, SHAPED OR SIMPLY WORKD	14 214	1 163 854	724	TELECOMMUNICATIONS APP & PTS	203 404	2 377 215
119	PULP AND WASTE PAPER	124 033	940 049	725	ELECT EQUIP & APPL, HH & PTS	19 953	364 221
120	WOOD AND OTHER ANIMAL HAIR	-	820	726	ELECTRO-MED, X-RAY APP & PTS	20 329	179 094
121	RAW COTTON INCL WASTE	1 514	360 880	729	ELECT MACHY APPR & PARTS NEC	128 796	2 087 331
122	MAN-MADE FIB & WASTE EX GLASS	-	93 006	731	RAILWAY VEHICLES & PARTS	-	1 529 713
123	TEXTILE FAB WASTE INCL RAGS	27 459	288 609	732	ROAD MOTOR VEHICLES, VEH PTS	113 519	2 866 772
124	FERTILIZERS, CRUDE	-	2 640	733	VEHICLES, NEC, AND PARTS	-	94 448
125	STONE, SAND, AND GRAVEL	-	6 645	734	AIRCRAFT AND PARTS	78 551	27 319 212
126	NATRL ABRSVS INC INCL DIAMNDS	-	23 583	735	SHIPS, BOATS, ETC	12 817	612 172
127	CRUDE MINERALS, NEC	10 052	97 497	812	PLUMB, HEAT, LIGHT FIXT ETC	13 116	343 213
128	NON-FERROUS METAL SCRAP	1 313	1 313	821	FURNITURE	5 100	129 782
129	CRUDE ANIMAL MATERIALS, NEC	-	320	831	TRAVEL AND PERSONAL GOODS	-	12 688
130	VEGETABLE MATERIAL NEC CRUDE	66 284	133 273	841	CLOTHNG NEC ELAS KNIT FAB ETC	352 349	4 099 206
131	CRUDE OIL, CRUDE & PTLY RFIND	-	1 498	842	CLOTHING & ARTICLES OF FUR	-	800
132	CRUDE OIL PRODUCTS	303 428	1 958 983	851	FOOTWEAR, NEW, EAC ORTHOPEDC	819	21 408
133	RAW NATURAL & MANUFACTURED	-	2 047	861	SCIENTIFIC ETC INSTR & APPAR	106 647	1 560 127
134	OILS AND FATS, ANIMAL, NEC	-	40 405	862	PHOTOG & CINEMATOG SUPPLIES	99 331	990 175
135	OILS, VEGETABLE, FIXED, SOFT	1 576 226	5 957 202	863	M P FILM EXPOSED/DEVELOPED	20 413	221 733
136	OILS, VEGETABLE, FIXED, ANCL	-	1 024	884	WATCHES AND CLOCKS	-	15 013
137	OILS PROC & WAXES VEG & ANML	22 385	55 739	891	SOUND EQUIP ETC & MUSC INSTR	34 496	614 950
138	ORGANIC CHEMICALS	61 035	1 804 769	892	PRINTED MATTER	54 897	944 195
139	INORG CHEM ELMENTS, OXIDES, ETC	22 123	438 255	893	ARTCLS FINISHED, PLASTIC NEC	3 744	212 061
				894	PERAMBULATORS, GAMES, ETC	5 682	111 878

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895	OFFICE & STATNERY SUPPL NEC	3 028	140 621	2762	CLAY & REFRACTORY MINRLS NEC	626	43 777
896	WORKS OF ART, ANTIQUES, ETC	-	33 535	2763	SALT	8 140	42 539
897	JEWELRY & RELATED ARTICLES	-	59 741	2769	NONMETALLIC MINERALS NEC	1 286	10 095
899	MANUFACTURED ARTICLES NEC	6 796	124 157	2840	NON-FERROUS MTL SCR EX ZINC	1 313	1 313
931	SPECIAL TRANSACTIONS N/CLASS	122 603	1 751 305	2910	CRUDE ANIMAL MATERIALS, NEC	-	1 320
941	ANIMALS, LIVE, NEC, INC ZOO ANM	-	3 000	2922	GUM, RESIN, BALSAM, LAC, MATRL	-	3 776
0011	CATTLE, LIVE	-	61 800	2925	PLANTING SEEDS, FRUIT & SPORES	66 284	108 543
0014	POULTRY, LIVE	13 236	299 884	2926	NURSRY STOCK, BULBS, CORNS, ETC	-	2 150
0111	BEEF AND VEAL, FRESH OR FRZN	-	18 428	2928	GINSENG, LICORICE MASS, ETC	-	9 593
0114	POULTRY & OFFAL, FRSH OR FRZ	249 009	1 391 786	2929	MATERIALS OF VEG ORIGIN, NES	-	9 206
0118	POULTRY LIVER, FR, FRZ, ETC	-	1 833	3310	PETROLEUM, CRUDE & PTLY RFIN	-	1 496
0121	PORK, DRIED, SALTD OR SMOKED	-	980	3321	GASOLINE & GASO BLEND AGENTS	-	559 820
0129	MEAT AND OFFAL, NEC, DRD, ETC	-	396	3322	KEROSENE AND JET FUEL	-	1 806
0138	MEAT, PREPARD OR PRSRVD, NEC	-	26 488	3323	DISTILLATE FUEL OILS	-	3 510
0222	MILK AND CREAM, DRY	-	369 943	3324	RESIDUAL FUEL OILS	1 630	1 630
0230	BUTTER AND ANHYDROUS MILKFAT	-	836	3325	LUBRICATING OILS AND GREASES	58 147	429 023
0240	CHEESE AND CURD	-	2 236	3326	PETROLEUM JELLY AND WAXES	5 108	43 462
0250	EGGS BIRD EXC SEPARATE ALBMM	3 810	10 022	3329	PET & COAL PROD NEC EX CHEM	238 543	919 712
0313	SHELLFISH, EXCEPT PREP OR CND	106 635	144 742	3411	NATURAL GAS & NAT GAS LIQUID	-	2 047
0320	FISH PREP OR PRESERVED, NEC	69 308	615 034	4113	ANIMAL OILS, FATS & GREASES	-	40 035
0410	WHEAT AND MESLIN, UNMILLED	-	484 873	4212	SOYBEAN OIL EXC HYDROGENATED	1 576 226	5 957 202
0422	RICE, MILLED	52 393	897 172	4223	COCONUT OIL	-	530
0430	BARLEY, UNMILLED	-	1 255 000	4227	VEGETABLE OILS, FIXED, NEC	-	444
0440	CORN (MAIZE), UNMILLED	877 040	16 555 644	4311	OILS, BOILED, OXIDIZED, ETC	-	3 128
0459	CEREAL GRAINS, UNMILLED, NEC	-	786 964	4312	FATS AND OILS, HYDROGENATED	22 885	28 624
0460	WHEAT FLOUR, MEAL & GROATS	105 446	937 940	4313	FATTY ACIDS AND BY-PRODUCTS	-	3 270
0470	MEAL & FLOUR OF CEREALS, NEC	-	6 558	4314	WAXES OF ANML OR VEG ORIGIN	-	20 717
0481	BREAKFAST CEREALS, PREPARED	3 530	32 540	5120	ORGANIC CHEMICALS	61 035	1 884 769
0484	BAKERY PRODUCTS	732	6 381	5131	OXYGEN & OTHER RARE GASES	-	3 070
0488	CEREAL, FLOUR & STARCH PREPS	-	168 603	5132	CHEMICAL ELEMENTS, NEC	1 306	362 652
0532	FRUIT, PEEL, ETC PRES, SUGAR	-	3 637	5133	INORG ACIDS & OXYGEN CPDS	-	3 450
0535	FRUIT & VEG JUICES, UNFRMNTD	-	3 638	5134	HALOGEN SULFUR COMPD, NON-METL	-	532
0537	FRUITS, FROZEN	-	330	5135	OXIDES, METALIC, PIGMENT GRADE	-	20 756
0538	FRUIT, NUTS, PREP, PRES, NEC	1 038	66 366	5136	AMMONIA, MTL OXDS, INORG BASES	20 819	47 765
0542	PEAS, BEANS, LEGUM VEG, DRD	249 612	280 824	5146	SODIUM POTASSIUM COMPOUNDS	2 476	28 872
0546	VEG FRZN OR TEMPORARILY PRES	-	240	5147	INORGANIC CHEMICALS, NEC	5 553	65 727
0548	VEG PRODUCTS NEC, FRSH OR DRD	-	28 316	5148	INORGANIC MEDICINAL CHEM, NEC	-	1 728
0554	FLRS/FLAKES, FRUIT, VEG, NEC	-	410	5150	RADIOACTIVE & ASSOC MATERIAL	-	20 514
0555	VEGS, PREP OR PRESERVED, NEC	844	42 104	5214	BENZENE, TOLUENE, TAR OILS, ETC	676	1 006
0648	SUGAR, SIRUP & MOLASSES, NEC	-	1 719	5310	SYN DYESTUFFS, LAKES, TONERS	2 543	38 904
0620	SUGAR CONFECTIONERY & PREP	2 350	32 696	5323	SYNTHETIC TANNING MATERIALS	-	1 755
0711	COFFEE, GREEN AND ROASTED	626	17 397	5329	NATRL TANNING & DYEING EXTRACTS	-	4 040
0713	COFFEE CONCENTRATES, ETC	-	2 906	5331	PIGMENTS & PIGMENT-LIKE MTRL	-	14 545
0750	SPICES	1 925	8 597	5332	PRINTING INKS	-	4 641
0812	BY-PRODUCTS, GRAIN & LEGUM VEG	4 506	55 750	5333	PAINTS & RELATED MTRL NEC	44 113	433 338
0813	OIL-CAKE, MEAL AND RESIDUES	30 271	931 760	5411	VITAMINS, BULK EXC 2 SUBSTNC	971	16 708
0814	MEAT AND FISH MEAL, INMEDIABLE	-	10 950	5413	ANTIBIOTICS, BULK EXC 2 SUBST	108 672	637 184
0819	FOOD WASTE & PREP ANIMAL FEED	11 588	151 493	5414	VEG ALKALOIDS, SALTS, DERIVTVE	5 490	27 692
0910	EDIBLE FATS, PREPARED	-	28 303	5415	HORMONES, BULK, EXC OF 2 SUBST	-	4 415
0990	SOUP, SAUCE, YEAST, VINEGAR	1 798	144 465	5416	GLYCOSIDE, BLOOD DERIVATS, ETC	8 043	124 736
0991	FOOD PREPARATIONS, NEC	1 420	24 130	5417	MEDICINALS, PHARMACEUTCL PREP	220 231	2 636 495
0999	FOOD RELIEF OR CHARITY NEC	-	16 881	5418	MEDIC & PHARM PROD CHARITY	-	82 294
1110	NONALCOHOLIC BEVERAGES, NEC	-	4 101	5419	PHARMOTL GOODS & PREPS NEC	4 867	85 999
1121	FRESH GRAPE WINE, INCL MUST	-	1 655	5511	ESSENTIAL OILS AND RESINOIDS	2 548	34 512
1123	BEER, ALE, STOUT AND PORTER	-	250	5512	SYNTHETIC PERFUME & FLAVOR MTRL	2 621	56 053
1124	DISTILLED ALCOHOLIC BEVERGES	2 234	26 843	5530	TOILET PREPARATIONS, NEC	4 300	82 617
1210	TOBACCO, UNMANUFACTURED	-	8 586	5541	SOAP, BULK AND PACKAGED	-	6 249
1221	CIGARS, CIGARETTES & CIGARILLOS	-	26 083	5542	SURFACE ACTV AGNTS, WASH PREPS	6 614	92 250
1222	CIGARETTES	24 800	715 964	5543	CLENSRS, DRSSNGS & POLISHES	27 010	123 090
1223	TOBACCO, MANUFACTURED, NEC	-	504	5610	FERTILIZERS, MANUFACTURED	421 401	3 037 420
2111	CATTLE, EQUINE HIDES, UNDRSD	55 814	655 160	5711	EXPLOSIVES, PREP'D & POWDERS	-	10 500
2112	CALF & KIP SKINS, UNDRRESSED	-	72 783	5713	PYROTECHNICAL ARTICLES	-	7 235
2117	SHEEP & LAMB SKINS, WOOL OFF	-	382	5714	SHOTGUN SHLLS, HUNTING, AMMNTN	-	64 308
2120	FUR SKINS, UNDRRESSED	-	271 128	5811	CONDNSTN, POLYADNTN, PLASTICS	11 643	123 022
2216	COTTONSEED	-	83 408	5812	POLYMZN & COPOLYMZN PLASTICS	118 761	1 239 021
2219	NON-DEFAT OILSD FLOUR & MEAL	-	208	5813	VUL FIBR & CELLULOSIC PLSTCS	210	10 692
2311	RUBBER, CRD, NTL & SIMLR GUM	6 113	81 999	5819	HARDND PROTEIN, RESIN-NAT&SYN	-	16 512
2312	RUBBER, SYNTHETIC AND SUBST	58 694	624 662	5992	INSECTICIDES & SIM PREPS	17 780	238 566
2314	UNHARDENED RUBBER, WASTE, SCRAP	-	540	5995	STARCH, GLUTN, CASEIN, GLUE, ETC	9 886	150 931
2423	LOGS, HARDWOOD	2 100	8 999	5997	OTH ORGANIC CHEM, PRODS NEC	103 035	426 447
2428	TIIBER, POSTS, ETC, NEC, RGH	45 351	283 843	5999	CHEMICAL PRODS & PREPS NEC	21 987	304 163
2432	LUMBER, SOFTWOOD	9 460	1 112 437	6112	RECONSTITUTED & ARTIFICAL LEA	-	2 000
2433	LUMBER, HARDWOOD	4 754	51 417	6115	BOVINE CATTLE & EQUINE LEATH	-	556
2516	CHEM-WDPULP DISSOLVING GRADES	48 139	101 512	6119	LEATHER, NEC	5 223	60 083
2517	WOOD PULP, SULPHATE	75 894	838 537	6123	LEA SHAPED FOR FOOTWEAR, ETC	-	691
2620	WASTE WOOL & OTH ANIMAL HAIR	-	326	6128	MANUFACTURES OF LEATHER, NEC	-	14 421
2627	WL & ANIMAL HAIR CRD EX TOPS	-	494	6130	FUR SKINS, DRESSD, INCL DYED	456 066	4 986 833
2631	COTTON, RAW OTH THAN LINTERS	-	296 535	6210	RUBBER SHEETS, HOSE, TUBING, ETC	88 188	277 398
2633	COTTON WASTE NOT CARDED ETC	1 514	64 345	6291	RUBBER TIRES & TBES, VEHCL, ARCT	176 129	2 071 209
2662	FIBERS, MAN-MADE NONCELLULUS	-	22 790	6293	HYGENIC ARTICLES, UNHARDND RBR	4 660	62 362
2663	FIBERS, MAN-MADE CELLULOSIC	-	26 594	6294	BELTS AND BELTING OF RUBBER	-	4 839
2664	MAN-MADE FIB WASTE NOT CARDED	-	43 622	6298	ARTICLES OF RUBBER, NEC	17 064	153 926
2670	TEXTILE FAB WASTE INCL RAGS	27 459	288 609	6311	VENEER SHEETS, WOOD	-	612
2711	NATURAL FERTILZRS, MINRL OR VEG	-	2 640	6312	PLYWD, INCL WD VENEER PANELS	-	4 639
2732	GYPSUM PLSTKS & LIMESTN FLUX	-	5 186	6318	WOOD, SIMPLY SHAPED OR WORKD	-	1 600
2733	SAND EXCEPT METAL-BEARING	-	792	6322	COOPERAGE PRODUCTS	-	23 750
2734	GRAVEL AND CRUSHED STONE	-	667	6324	BLDR'S WOODWK & PREFAB BLDGS	-	13 009
2736	NATURAL ABRASIVES NEC	-	23 583	6327	DOMESTIC & DECOR ARTCLS, WD	-	300
2741	NATURAL ASPHALT AND BITUMEN	-	1 086	6328	MFG ARTICLES OF WOOD, NEC	-	16 664
				6412	PAPER, PRINT & WRIT, EX NEWS	3 223	10 751

Com- modity number	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)	Com- modity number	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)
6413	KRAFT PAPER AND PAPERBOARD	2 489	477 836	6933	GAUZE, NETTING, ETC OF WIRE	670	12 318
6414	CIGARETTE PAPER, NOT CUT	45 362	256 962	6934	EXPANDED METAL IR STL CPR AL	-	512
6416	BLOG BOARD OF WOPLR OR VEG	689	18 468	6941	NAILS, TACKS ETC IR, ST COPP	-	5 483
6418	PAPER & PAPERBOARD, MACH-MDE	4 773	76 857	6942	NUTS BOLTS ETC IRN STL COPP	1 380	52 376
6419	PAPR/PAPBRD IN ROLLS, NEC	4 265	56 015	6951	HAND TOOLS FOR AGR OR FOREST	-	806
6421	BOXES & OTH CONTRS, PPRBRD	-	13 009	6952	TOOLS FOR HAND OR MACH NEC	16 093	234 789
6422	PAPER, CORRESPONDENCE, NEC	-	400	6960	TABLE FLATWARE AND CUTLERY	2 766	11 404
6423	PAPER STATNRY EXC CORRES NEC	2 390	6 667	6971	DOMESTIC STOVES ETC NON-ELEC	728	6 608
6429	ARTICLES OF PAPER, ETC, NEC	25 549	170 227	6972	DOM UTEN IRN STL ALUM & COPP	3 166	21 648
6434	YARN THREAD, COTTON EXC GREY	1 026	18 354	6979	HOUSEHOLD EQUIPMENT NEC MTL	-	2 132
6436	YARN THREAD, NONCELLULOSIC	4 443	210 185	6981	HARDWARE BSE MTL INCL LOCKS	38 787	269 005
6438	YARN ROVING ETC GLASS FIBERS	-	983	6982	SAFES ETC & PARTS BASE METAL	-	4 456
6439	YARN, TEXTILE FIBERS NEC	-	9 358	6983	CHAINS & PTS OF IRON & STEEL	-	16 584
6441	FABRIC COTTON WOVEN GREY	970	2 820	6985	PINS NEEDLES & APPAREL FTGS	922	1 459
6442	FABRIC COTTON WOVEN EXC GREY	754	191 612	6986	SPRINGS & LVS IRN STL & COPP	-	1 319
6443	FAB CUT WOV UND 10 YDS LONG	14 789	85 574	6988	CHNS NEC CLOS & WLD RODS ETC	3 324	60 417
6450	FABRIC WOV FLAX JUTE ETC	-	2 620	6989	ARTICLES OF BASE METALS NEC	8 295	413 004
6451	FABRICS OF SILK, WOVEN	-	1 861	7111	STEAM GENR PWR BOILERS & PTS	19 349	240 712
6452	FABRIC WOOL A FINE HAIR WOV	610	6 361	7112	STEAM GENR PWR BOILER ACCESS	-	55 848
6453	FABRIC NONCELLULOSIC WOVEN	13 269	493 420	7113	STEAM ENGINES TURBINES & PTS	5 465	11 306
6454	FABRIC CELLULOSIC FIB WOVEN	46 771	451 274	7114	AIRCRAFT ENGINES AND PARTS	4 434	1 460 156
6455	FAB TEXT KNT NOT ELASTIC	4 225	36 843	7115	INT CMB ENGYX AIRCRFT, & PTS	124 135	1 800 367
6456	TRIMMINGS & OTH SMALL WARES	1 085	47 500	7116	GAS TURBINES, NEC, & PARTS	5 471	125 077
6457	FELTS AND FELT ARTICLES NEC	-	567	7118	ENGINES, NEC, AND PARTS	558 403	668 821
6458	TEXTILE FABRIC COATED ETC	5 924	130 410	7121	MACH FOR CULT, ETC SOIL & PTS	1 296	24 670
6459	FABRICS & TRIMMINGS ELASTIC	4 648	50 810	7122	HARVESTING, ETC MACHS & PARTS	51 649	547 958
6460	CORDAZE, NETS ETC TEXT FIB	3 598	21 581	7123	DAIRY MACHINES, NEC, & PARTS	-	550
6461	ARTICLES, TEXTILE, FOR PLANT	7 019	66 712	7125	TRACTORS, EX ROAD & IND TRCTS	27 000	983 675
6462	BELTING, TUBING HOSE, TEXTILE	-	1 903	7129	AGRIC MACHY, APPL NEC & PTS	40 129	177 466
6463	ARTICLES, MADE-UP CANVAS	-	2 883	7141	TYPEWRTRS & CHECK-WRTING MCH	1 628	21 782
6464	BLANKETS INCLUDING ELECTRIC	-	26 480	7142	COMPUTERS, CALCULATING ETC MCH	8 394	168 160
6465	ARTICLES NEC TEXTILE MADE-UP	3 216	35 653	7143	STAT MCH PUNCHD CARD OR TAPE	982	89 805
6466	CARPETS AND RUGS	-	24 719	7149	OFFICE MACH NECI OFF MCH PTS	2 552	62 611
6467	LIME	230	2 543	7151	MACHINE TOOLS, METALWORKING	3 375	203 602
6468	CEMENT	-	1 054	7152	METALWORKING MCH, EX TLS & PTS	599	1 596 420
6469	ART OF ASPHALT & ASBEST-CEM	-	9 049	7171	TEXT MACH INCL LNDRY, & PTS	102 671	1 439 579
6470	REFRACTORY BRICK & CON MATLS	480	36 721	7172	LEATHRY, ETC WKG MCH, NEC, & PTS	-	1 857
6471	CERAM TLE & OT CON MAT N-REF	-	9 397	7173	SEWING MACHINES AND PARTS	2 846	72 884
6472	GRND & POL & ABR WHLS & STNS	3 043	22 988	7181	PULP & PAPER PROC MACH & PTS	53 878	390 963
6473	ABRASIVE CLOTH & SIMILAR ART	5 328	96 036	7182	PRINTING & BOOKBNDG MCH & PTS	38 227	219 313
6474	MICA, WORKED & ARTICLES	-	5 910	7183	FOOD PROCSNG IND MACH & PTS	9 114	41 991
6475	MINERAL INSULATING MATL NEC	-	8 995	7184	CONSTR MINING MCHS NEC & PTS	79 751	904 943
6476	MFG OF MIN MATL NEC EX CERAM	-	9 561	7185	MINRL MLD, GLSS WKG MCH & PTS	39 699	557 780
6477	REF & HEAT IN PRD EX CON MTL	-	18 220	7191	HEATING & COOLING EQUIPMENT	161 361	3 104 652
6478	ASBESTOS MPFS & FRICTION MTL	11 260	91 460	7192	PUMPS AND CENTRIFUGES & PTS	63 442	1 277 371
6479	ARTICLES OF CERAMIC MTLS NEC	-	15 735	7193	MECHANICAL HANDLING EQUIPMNT	53 318	980 361
6480	FLAT GLASS UNWKO OR SURF GRD	-	2 868	7194	DOMESTIC APPL & PTS, NONELECT	-	3 466
6481	GLASS MASS & UNWKO RODS ETC	-	1 625	7195	POWERD TOOLS NONEL NEC & PTS	9 528	227 142
6482	OPT GLASS & LENS BLKS UNWKO	2 453	8 912	7196	NONELECT MACHINES, NEC & PTS	66 312	517 047
6483	LAMINATED OR TOUGHENED GLASS	1 354	6 586	7197	BALL & ROLLER BEARINGS & PTS	2 221	144 314
6484	MIRRORS, GLASS	803	10 129	7198	MACHNRY, MECH APPL NEC & PTS	17 422	580 968
6485	GLASS NEC	832	22 230	7199	PTS & ACCESS FOR MACHNRY, NEC	35 026	823 533
6486	CONTAINERS & CLOSURES OF GLS	1 995	51 106	7221	ELECTRIC POWER MACHY & PTS	18 316	987 486
6487	GLASS HOUSEHOLDWARE ETC	6 962	76 009	7222	ELEC CIRCT MKNG & BRKNG APPR	10 921	999 718
6488	LAB GLASSWARE & GLAS ART NEC	2 696	21 033	7231	INSULATED WIRE AND CABLE	15 706	69 831
6489	HOUSEHOLDWARE, CERAMICS, NEC	370	3 521	7232	ELECT INSULATORS & FITTINGS	758	4 844
6490	CERAMIC ORNAMENTS & ART NEC	-	552	7241	TV RECEIVRS, TUNERS, & CHASSIS	-	22 674
6491	IRON OR STEEL POWDERS, ETC	-	490	7242	RADIOS, TUNERS, AND CHASSIS	1 115	8 319
6492	IRON OR STEEL BLOOMS, ETC	-	5 879	7249	TELECOM APPR & PARTS NEC	202 289	2 346 222
6493	IRON OR STL COILS FOR REROLL	-	4 090	7250	ELECT EQUIP & APPL, HM & PTS	19 953	364 221
6494	IRON OR STL BARS, RODS, ETC	-	60 244	7261	ELECTRO-MEDICAL APPR & PTS	18 680	116 749
6495	I OR S AGLS, SHPS ETC O 3 IN	-	770	7262	X-RAY APPARATUS & PTS	1 649	62 345
6496	I OR S AGLS, SHPS ETC U 3 IN	-	900	7291	BATTERIES AND PARTS	10 535	191 306
6497	IRON OR STL SHEET & PLTE, NEC	29 606	147 254	7292	ELECTRIC LAMPS AND PARTS	9 112	70 497
6498	TIN PLATE & TIN COATED SHEET	16 666	70 956	7293	ELECTRN TUBES, SIMLR & PTS	5 404	145 704
6499	I OR S PLTES & SHEETS, COATO	3 448	8 587	7294	AUTOMOTIVE ELECTRICAL EQUIP	32 395	231 658
6500	IRON OR STEEL HOOP & STRIP	5 134	138 527	7295	ELEC MEASURING & CNTRL INSTR	48 227	876 417
6501	I OR S WIRE, EXC INSLTD ELEC	920	1 354	7296	ELECTROMECH HAND TOOLS & PTS	3 643	57 791
6502	CAST IRON PIPES AND TUBES	-	1 813	7299	ELECTRICAL MACHY & PTS, NEC	19 480	513 958
6503	I OR S PIPE & TUBE FITTINGS	9 624	218 441	7310	RAILWAY LOCOMOTIVES, CARS, ETC	-	1 526 000
6504	IRON OR STEEL PIPES & TUBES	7 010	169 339	7317	PARTS OF RAILWAY VEHICLES	-	3 713
6505	IRON CASTINGS IN ROUGH STATE	-	13 611	7320	ROAD MOTOR VEHICLES	37 617	1 544 814
6506	I OR S FORGHS IN ROUGH STAT	-	181 904	7328	MTR VEH & TRCTR PTS & ACCESS	75 902	1 319 776
6507	COPPER & COPPER AL, WROUGHT	11 174	45 863	7329	MTRCYCLES, MTRBIKES, ETC, & PTS	-	2 182
6508	NICKEL & NICKEL AL, WROUGHT	-	29 489	7330	VEHICLES, NEC, AND PARTS	-	94 448
6509	ALUM UNWROUGHT & BAR ROD ETC	-	157 014	7341	AIRCRAFT, HEAVIER THAN AIR	-	24 542 824
6510	ALUM & ALUM AL, WROUGHT NEC	4 508	40 531	7349	AIRSHIPS & BALLOONS, & PARTS	78 551	2 776 388
6511	LEAD & LEAD ALLYS, UNWROUGHT	4 106	20 656	7355	SHIPS & BOATS, NONMILITARY	12 817	612 172
6512	LEAD & LEAD ALLYS, WROUGHT	-	1 763	8121	CENTRAL HEATING APPARATUS	6 252	211 903
6513	ZINC & ZINC ALLYS, UNWROUGHT	-	2 100	8122	SAN & PLUMB FIXT & FIT CERAM	-	8 142
6514	ZINC & BERYL, WRTG OR UNWR	-	556	8123	SAN & PLUMB FIXT & FIT I & S	-	15 879
6515	TUNG, MOLY, TANT, WR OR UNWR	5 220	5 924	8124	LIGHT FIX & FIT, LAMPS & PTS	6 864	107 289
6516	BASE METALS NEC, WR OR UNWR	-	5 477	8210	FURNITURE	5 100	129 782
6517	FINISHED STRUCTURL PTS, I & ST	6 924	139 452	8310	TRAVEL AND PERSONAL GOODS	-	12 688
6518	FINISHED STRUCTURL PTS, ALUMNM	9 256	142 447	8411	CLOTHING TEXT FAB NOT KNT	6 908	48 070
6519	CONTAINER STRGE OR MANUF, MTL	20 250	27 283	8412	ACCESSORIES TEXT FAB NT KNT	1 320	12 781
6520	CONTAINERS FOR TRANSPORT, MTL	-	757	8413	CLTHNG & ACCESSORIES LEATHER	-	2 132
6521	COMPRESSED GAS CYLINDERS	6 136	14 570	8414	CLTHG ELAS FAB ARTS ETC KNT	13 203	57 344
6522	WIRE CABLES ETC NOT ELEC INS	-	14 204	8415	HEADGEAR INCL HEAD-BANDS ETC	120	3 900
6523	WIRE OF I & STEEL FOR FENCNG	-	300	8416	CLOTHING & ACCESSORIES RUBBR	4 340	32 079

Commodity number	Country of destination and Schedule B commodity description	Current month (dollars)	Cumulative, January to date (dollars)
8418	CLTHNG & FTWR EX NEW FOR RLF	326 158	3 902 880
8420	CLOTHING & ARTICLES OF FUR	-	800
8510	FOOTWEAR, NEW, EXC ORTHOPEDC	819	21 406
8611	OPTICAL ELEMENTS	-	48 498
8612	SPECTACLES, FRAMES & OTH PTS	-	2 578
8613	MICROSCOPES, OPTCL APPLNCE, NEC	512	17 955
8614	CAMERAS, STILL & FLASH APPR	5 635	48 823
8615	MOTION PIC CAMERAS, PRJTR, ETC	2 712	26 356
8616	PHOTOGR & MOTN PIC EQPT, NEC	3 299	70 024
8617	MEDICAL, DENTAL INSTR, EX ELEC	21 627	179 027
8618	METERS & COUNTERS NON-ELECT	-	64 479
8619	SURVEYNG, NAVGATONL ETC INSTR	72 862	1 102 387
8623	PREPARED PHOTO CHEMICALS	5 298	27 579
8624	PLTS, FILM UNEX & PHOTO PAPER	94 033	862 596
8630	MOTION PICTURE FILM, EXPOSED	20 413	221 738
8640	CLOCKS, CLOCK MOVEMENTS, PARTS	-	14 621
8641	WATCHES AND PARTS	-	392
8911	PHONOGRAPHS, SOUND RECORDERS	30 500	474 247
8912	PHNOGRPH RCORDS, RCRDING MED	3 570	124 206
8914	PIANOS, OTHR STRING MUSC INST	-	3 723
8918	MUSICAL INSTRUMENTS NEC	-	9 251
8919	PTS & ACC FOR MUSICAL INSTRS	426	3 523
8921	MAPS, BOOKS, BOUND PERIODICALS	3 112	561 403
8922	NEWSPAPRS, PERIODICALS, UNBOUND	4 031	40 625
8924	DECALCMNS & CARDS, GREETNG & POST	-	23 255
8929	PRINTED MATTER NEC	47 754	318 903
8930	FINISHED PLASTIC PRODCTS, NEC	3 744	212 061
8941	WHLCHAIRS, PERAMBULATORS NEC	458	2 148
8942	CHLDREN TOYS, INDOOR GMS, ETC	3 576	81 457
8943	NON-FIL ARMS & PTS, EXC PISTOLS	-	9 816
8944	FISHNG, HUNTING, OUTDR SPRT EQP	1 648	18 457
8951	FILNG CABINETS, METL OFFCE EQP	-	9 142
8952	PENS, PENCILS, CRAYONS, CHALK	1 544	125 664
8959	INK, INK PAUS, OFFCE SUPPLY NEC	1 484	5 815
8960	WORKS OF ART, ANTIQUES, ETC	-	33 535
8971	JEWELRY & ARTLS PREC METL	-	940
8972	JEWELRY, NOT OF PRECIOUS HTL	-	58 801
8991	ARTCLS OF HLDS, ETC MTRL	920	12 343
8992	HAND SIEVES, FLAITS, ETC	1 139	7 912
8993	CANDLES ETC & SMOKERS ARTLS	-	23 679
8995	BUTTONS, COMBS, FASTENERS, ETC	-	24 131
8996	ORTHOPEDIC APPLIANCES, ETC	4 158	38 682
8999	OTHER MFD ARTICLES NEC	580	17 410
9310	SPECIAL TRANSACTION N/CLASFD	122 603	1 751 305
9410	ANIMALS, LIVE, NEC INC ZOO ANM	-	3 000
GREECE TOTAL		9 610 566	136 961 628

Source: U.S. Department of Commerce

APPENDIX F

CURRENCY

The national currency is the Drachma, sub-divided into 100 leptas.

There are coins: 5, 10, 20 and 50 leptas and for 1, 2, 5, 10, 20 and 30 Drachma.

Bank notes are in circulation in denominations of Drachma 50, 100, 500 and 1,000.

The international parity of the Drachma is:

1 U.S. \$ = Drs. 30

1 Can. \$ = Drs. 27.86

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